

No. 60, 1957.]

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# ACT

To amend the Land Bank Act, 1944.

(Afrikaans text signed by the Officer Administering the Government.)

(Assented to 21st June, 1957.)

**BE IT ENACTED** by the Queen's Most Excellent Majesty, the Senate and the House of Assembly of the Union of South Africa, as follows:—

Amendment of section 2 of Act 13 of 1944, as amended by section 1 of Act 42 of 1951 and section 1 of Act 13 of 1953.

1. Section *two* of the Land Bank Act, 1944 (hereinafter referred to as the principal Act), is hereby amended by the insertion after the definition of "farmer" of the following definition:

"'general manager' means a general manager appointed under section *thirteen*, but does not, for the purpose of the exercise of any powers or the performance of any functions or duties under this Act or any other law, include any general manager other than the general manager by whom, in terms of a determination by the Minister under the said section, such powers may be exercised or such functions or duties are to be performed;"

Insertion of section 13 in Act 13 of 1944.

2. The following section is hereby inserted in the principal Act after section *twelve*:

"Appointment of general managers.

13. (1) The Governor-General shall on such conditions as he may deem fit, appoint one or more general managers of the bank who shall exercise such powers and perform such functions and duties as the Minister may in respect of each such general manager determine.

(2) During the absence from office for any cause of a general manager, the board shall appoint an officer of the bank to act as general manager in his stead, and such officer shall while so acting exercise all the powers and perform all the functions and duties which are under this Act or any other law to be exercised or performed by such general manager."

Amendment of section 15 of Act 13 of 1944, as amended by section 5 of Act 42 of 1951, section 6 of Act 13 of 1953 and section 1 of Act 31 of 1954.

3. Section *fifteen* of the principal Act is hereby amended by the insertion after the words "managing director" of the words "and the general manager".

Amendment of section 17 of Act 13 of 1944, as amended by section 7 of Act 13 of 1953.

4. Section *seventeen* of the principal Act is hereby amended by the substitution for the words "managing director" of the words "general manager".

Amendment of section 33 of Act 13 of 1944, as amended by section 8 of Act 13 of 1953.

5. Section *thirty-three* of the principal Act is hereby amended by the substitution in sub-section (2) and in sub-section (3) for the words "managing director" of the words "general manager".

Amendment of section 54 of Act 13 of 1944, as amended by section 9 of Act 13 of 1953.

6. Section *fifty-four* of the principal Act is hereby amended by the substitution in sub-section (2) for the words "managing director" of the words "general manager".

Amendment of section 72 of Act 13 of 1944, as amended by section 9 of Act 13 of 1953.

7. Section *seventy-two* of the principal Act is hereby amended by the insertion in sub-section (4) after the words "managing director" of the words "the general manager".

Amendment of section 73 of Act 13 of 1944, as amended by section 9 of Act 13 of 1953.

8. Section *seventy-three* of the principal Act is hereby amended by the insertion in sub-sections (1) and (2) after the words "managing director" of the words "or the general manager".

Short title.

9. This Act shall be called the Land Bank Amendment Act, 1957.