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GOVERNMENT GAZETTE

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KANTOOR VAN DIE STAATSPRESIDENT

STATE PRESIDENT'S OFFICE

No. 674.

8 April 1988

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Hierby word bekend gemaak dat die Staatspresident sy goedkeuring gegee het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—

It is hereby notified that the State President has assented to the following Act which is hereby published for general information:—

No. 38 van 1988: Koöperasiewysigingswet, 1988.

No. 38 of 1988: Co-operatives Amendment Act, 1988.

CO-OPERATIVES AMENDMENT ACT, 1988

Act No. 38, 1988

GENERAL EXPLANATORY NOTE:

Words underlined with solid line indicate insertions in existing enactments.

ACT

To amend the Co-operatives Act, 1981, so as to make further provision for the application of surpluses of co-operatives; and to provide for incidental matters.

(English text signed by the State President.)
(Assented to 24 March 1988.)

B E IT ENACTED by the State President and the Parliament of the Republic of South Africa, as follows:—

Amendment of section 82 of Act 91 of 1981, as amended by section 11 of Act 42 of 1985

1. Section 82 of the Co-operatives Act, 1981, is hereby amended by the insertion 5 after paragraph (a) of the following paragraph:

10 “(aA) where a co-operative has obligations in terms of a State-guaranteed credit scheme referred to in section 172, the Minister may direct that the amount set aside under paragraph (a) shall in the case of such co-operative not be less than the amount calculated in accordance with a basis determined by the Minister;”.

Short title and commencement

2. This Act shall be called the Co-operatives Amendment Act, 1988, and shall come into operation on a date fixed by the State President by proclamation in the *Gazette*.