

No. 37, 1964.]

Please note that most Acts are published in English and another South African official language. Currently we only have capacity to publish the English versions. This means that this document will only contain even numbered pages as the other language is printed on uneven numbered pages.

ACT

To provide for the establishment of an Agricultural Research Account, for the control and utilization of moneys standing to the credit of that account, and for other incidental matters.

(English text signed by the State President.)
(Assented to 11th May, 1964.)

BE IT ENACTED by the State President, the Senate and the House of Assembly of the Republic of South Africa, as follows:—

1. In this Act, unless the context otherwise indicates— Definitions.
 - (i) "account" means the Agricultural Research Account established by section two; (ii)
 - (ii) "Minister" means the Minister of Agricultural Technical Services; (i)
 - (iii) "Secretary" means the Secretary for Agricultural Technical Services. (iii)

2. (1) There is hereby established an account to be known as the Agricultural Research Account which shall be credited with— Establishment of Agricultural Research Account.
 - (a) moneys appropriated by Parliament for the account;
 - (b) interest derived from the investment of moneys standing to the credit of the account;
 - (c) moneys accruing to the account from any other source, including any moneys donated or bequeathed by any person for the benefit of the account: Provided that no moneys so donated or bequeathed shall, if the donation or bequest is subject to any condition, be accepted for the benefit of the account except under the authority of the Minister acting in consultation with the Minister of Finance.

(2) The account shall, subject to the provisions of subsection (3), be under the control of the Secretary, who shall cause proper records to be kept of all moneys received or expended.

(3) No moneys in the account shall be expended without the prior approval of the Minister.

3. (1) The moneys in the account shall be used— Utilization of moneys in the account.
 - (a) to undertake or promote any research in the field of agriculture or in any matter connected with any science which, in the opinion of the Minister, is of material importance to any branch of agriculture;
 - (b) to make grants to any person or body engaged, in the Republic or elsewhere, in any such research;
 - (c) to foster the training of persons required to undertake any such research or of persons receiving education in connection with any such science as is referred to in paragraph (a), whether by the granting of study loans or bursaries or otherwise;
 - (d) to establish and control facilities for the collection and dissemination of information of a technical nature in connection with any matter relating to agriculture; and
 - (e) generally, to provide any service which the Minister considers it necessary to provide in connection with any such research or training as is referred to in paragraph (a) or (c).

(2) All moneys standing to the credit of the account which accrued thereto by virtue of any donation or bequest, shall be used in accordance with the conditions (if any) of the donation or bequest.

4. (1) Any moneys standing to the credit of the account which are not required for immediate use or as a reasonable working balance, shall be invested with the Public Debt Commissioners. Unexpended balance in the account.

(2) Any moneys standing to the credit of the account at the close of any financial year shall be carried forward to the next succeeding financial year as a credit in the account.

5. The Minister may, in consultation with the Minister of Regulations. Finance, make regulations with regard to any matter which he considers it necessary or expedient to prescribe in order to achieve the objects of this Act.

6. This Act shall be called the Agricultural Research Account Short title. Act, 1964.