

GOVERNMENT NOTICE

NATIONAL TREASURY

No. 450

29 May 2015

STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 30 APRIL 2015 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the 2014 Budget Review). Detailed information on these transactions is provided in Table 5.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and preliminary outcome for 2014/15.

Revenue			
Fiscal Year	April	Year to date	% of Revised estimate/ Audited outcome
R million			
2015/16	53 893	53 893	5.1
2014/15	44 478	44 478	4.6

Expenditure			
Fiscal Year	April	Year to date	% of Revised estimate/ Audited outcome
R million			
2015/16	95 024	95 024	7.8
2014/15	84 550	84 550	7.5

Expenditure as per economic classification			
Description	April	April	April
R million	2015	2014	Per cent ¹⁾
Voted funds			
Current payments	13 130	11 565	13.5
Transfers and subsidies	45 952	38 797	18.4
Payments for capital assets	263	321	(18.1)
Payments for financial assets	1	2	(57)
Total voted funds	59 346	50 685	17.1
Direct charges			
Current payments	2 254	2 478	(9.0)
Transfers and subsidies	33 423	31 387	6.5
Total direct charges	35 678	33 865	5.4
Total expenditure	95 024	84 550	12.4

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing		
Description	April	April
R million	2015	2014
Domestic short-term loans	(4 673)	1 980
Domestic long-term loans	14 309	13 589
Foreign loans	(1 291)	(1 427)
Change in cash and other balances ¹⁾	32 786	25 929
Total financing (net)	41 131	40 071

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582.