

Please note that most Acts are published in English and another South African official language. Currently we only have capacity to publish the English versions. This means that this document will only contain even numbered pages as the other language is printed on uneven numbered pages.



STAATSKOERANT

VAN DIE REPUBLIEK VAN SUID-AFRIKA

REPUBLIC OF SOUTH AFRICA

GOVERNMENT GAZETTE

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DEPARTEMENT VAN DIE EERSTE MINISTER

DEPARTMENT OF THE PRIME MINISTER

No. 342.

6 Maart 1974.

No. 342.

6 March 1974.

Hierby word bekend gemaak dat die Staatspresident sy goedkeuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—

It is hereby notified that the State President has assented to the following Act which is hereby published for general information:—

No. 6 van 1974: Wet op die Spesiale Verdedigingsrekening, 1974.

No. 6 of 1974: Defence Special Account Act, 1974.

DEFENCE SPECIAL ACCOUNT ACT, 1974.

Act No. 6, 1974

ACT

To provide for the establishment of a Special Defence Account and for matters connected therewith.

(Afrikaans text signed by the State President.)
(Assented to 26 February 1974.)

BE IT ENACTED by the State President, the Senate and the House of Assembly of the Republic of South Africa, as follows:—

1. There is hereby established an account to be known as the Special Defence Account (hereinafter referred to as the account) which shall, notwithstanding anything to the contrary in any other law contained, be credited with—

Establishment of Special Defence Account.

- (a) moneys appropriated by Parliament for the account;
- (b) interest derived from the investment of moneys standing to the credit of the account; and
- (c) refunds of expenditure incurred on the account at any time.

2. The moneys in the account shall with the approval of the Minister of Finance be utilized to defray the expenditure incurred in connection with such special defence activities and purchases as the Minister of Defence may from time to time approve.

Utilization of moneys in the account.

3. Any moneys standing to the credit of the account which are not required for immediate use or as a reasonable working balance, shall be invested with the Public Debt Commissioners and may be withdrawn when required for use.

Investment of balances.

4. Notwithstanding anything to the contrary in any other law contained, any unexpended balance in the account at the close of any financial year, including accrued interest on investment balances and other receipts, shall be carried forward as a credit in the account to the next succeeding financial year.

Unexpended balance in the account.

5. Notwithstanding anything to the contrary in any other law contained, the account shall be subject to audit by the Controller and Auditor-General to the extent determined by the Minister of Finance acting in consultation with the Minister of Defence, after consultation with the Controller and Auditor-General, having regard to the special nature of the account, and the Controller and Auditor-General shall for the purposes of his audit accept the certificate of the Minister of Defence in regard to any expenditure from the account.

Audit.

6. Any moneys standing to the credit of the Defence Special Equipment Account established by the Defence Special Equipment Account Act, 1952 (Act No. 8 of 1952), immediately prior to the commencement of this Act, are hereby transferred to the account.

Transfer of moneys in Defence Special Equipment Account to the account.

DEFENCE SPECIAL ACCOUNT ACT, 1974.

Act No. 6, 1974

7. Any moneys appropriated by Parliament for the financial year 1973-'74 for the Defence Special Equipment Account referred to in section 6, shall be deemed to have been so appropriated for the account, and any such moneys which may have been utilized in terms of the Defence Special Equipment Account Act, 1952 (Act No. 8 of 1952), prior to the commencement of this Act, shall be deemed to have been utilized under section 2.

Utilization of certain appropriated moneys.

8. (1) Subject to the provisions of subsection (2), the Defence Special Equipment Account Act, 1952, is hereby repealed.

Repeal of Act 8 of 1952.

(2) As from the commencement of this Act all obligations which were incurred prior to such commencement and which, if this Act had not come into operation, would have constituted a charge against the Defence Special Equipment Account referred to in section 6, shall be transferred to the account and such obligations shall be deemed to be a charge against the account.

9. This Act shall be called the Defence Special Account Act, 1974.

Short Title.