

Please note that most Acts are published in English and another South African official language. Currently we only have capacity to publish the English versions. This means that this document will only contain even numbered pages as the other language is printed on uneven numbered pages.



GOVERNMENT GAZETTE

OF THE REPUBLIC OF SOUTH AFRICA

REPUBLIEK VAN SUID-AFRIKA

STAATSKOERANT

Registered at the Post Office as a Newspaper

As 'n Nuusblad by die Poskantoor Geregistreer

Selling price • Verkoopprys
(GST excluded/AVB uitgesluit)
Local **50c** Plaaslik
Other countries 70c Buitelands
Post free • Posvry

Vol. 267

CAPE TOWN, 18 SEPTEMBER 1987

No. 10920

KAAPSTAD, 18 SEPTEMBER 1987

STATE PRESIDENT'S OFFICE

KANTOOR VAN DIE STAATSPRESIDENT

No. 2073.

18 September 1987

It is hereby notified that the State President has assented to the following Act which is hereby published for general information:—

—o. 53 of 1987: Credit Agreements Amendment Act, 1987.

No. 2073.

18 September 1987

Hierby word bekend gemaak dat die Staatspresident sy goedkeuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—

No. 53 van 1987: Wysigingswet op Kredietooreenkomste, 1987.

Act No. 53, 1987

CREDIT AGREEMENTS AMENDMENT ACT, 1987

GENERAL EXPLANATORY NOTE:

- [** **]** Words in bold type in square brackets indicate omissions from existing enactments.
- Words underlined with solid line indicate insertions in existing enactments.

ACT

To amend the Credit Agreements Act, 1980, so as to further define certain expressions; and to provide for incidental matters.

(English text signed by the State President.)
(Assented to 9 September 1987.)

BE IT ENACTED by the State President and the Parliament of the Republic of South Africa, as follows:—

Amendment of section 1 of Act 75 of 1980, as amended by section 1 of Act 9 of 1985.

1. Section 1 of the Credit Agreements Act, 1980, is hereby amended—

- (a) by the substitution for the definition of “initial payment” of the following definition:
 “‘initial payment’ means the amount to be paid by the credit receiver **[on the date] in the case** of a credit agreement which is a credit transaction;”;
- (b) by the substitution for the definition of “initial rental” of the following definition:
 “‘initial rental’ means the amount to be paid by the credit receiver **[on the date] in the case** of a credit agreement which is a leasing transaction;”;
- (c) by the substitution for the definition of “Minister” of the following definition:
 “‘Minister’ means the Minister of **[Trade and Industry] Economic Affairs and Technology;**”.

Short title and commencement.

2. This Act shall be called the Credit Agreements Amendment Act, 1987, and shall be deemed to have come into operation on 2 March 1981.