



STAATSKOERANT

VAN DIE REPUBLIEK VAN SUID-AFRIKA

REPUBLIC OF SOUTH AFRICA

GOVERNMENT GAZETTE

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KANTOOR VAN DIE STAATSPRESIDENT

STATE PRESIDENT'S OFFICE

No. 628.

4 April 1986

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Hierby word bekend gemaak dat die Staatspresident sy goedkeuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—

It is hereby notified that the State President has assented to the following Act which is hereby published for general information:—

No. 30 van 1986: Tweede Wysigingswet op Werkloosheidversekering, 1986.

No. 30 of 1986: Unemployment Insurance Second Amendment Act, 1986.

UNEMPLOYMENT INSURANCE SECOND AMENDMENT ACT, 1986 Act No. 30, 1986

GENERAL EXPLANATORY NOTE:

Words underlined with solid line indicate insertions in existing enactments.

ACT

To amend the Unemployment Insurance Act, 1966, so as to empower the Director-General: Manpower in certain circumstances to raise loans for the unemployment insurance fund from private institutions; and to abolish the arrangement for the payment by the said fund of the training expenses of a contributor; and to provide for matters connected therewith.

(English text signed by the State President.)
(Assented to 24 March 1986.)

BE IT ENACTED by the State President and the Parliament of the Republic of South Africa, as follows:—

1. The following section is hereby inserted in the Unemployment Insurance Act, 1966, after section 9:
- 5 "Raising of loans from private institutions. 9A. If no moneys can be appropriated by Parliament for the fund for the purposes contemplated in section 9, the Director-General may, after consultation with the board and the actuary, and with the concurrence of the Minister of Finance, raise loans for the fund from private institutions registered with the Registrar of Financial Institutions, on the conditions agreed upon between the parties, to enable the fund to meet the expenditure in connection with the administration of the Act."
- 10
- 15 2. Section 49 of the Unemployment Insurance Act, 1966, is hereby repealed.
3. This Act shall be called the Unemployment Insurance Second Amendment Act, 1986.
- Insertion of section 9A in Act 30 of 1966.
- Repeal of section 49 of Act 30 of 1966.
- Short title.