
BOARD NOTICE RAADSKENNISGEWING

BOARD NOTICE 51 OF 2015



INVITATION TO COMMENT ON EXPOSURE DRAFT ISSUED BY THE ACCOUNTING STANDARDS BOARD

Issued: 06 March 2015

The Accounting Standards Board (the Board) invites comment on an Exposure Draft of the proposed Directive on *The Selection of an Appropriate Reporting Framework by Public Entities* (ED 130) which it approved for exposure in February 2015.

ED 130 is a follow up to ED 124 of the proposed Directive on *The Application of Standards of GRAP by Government Business Enterprises (Schedule 3B and 3D)*, and sets out the revisions made to the Board's initial thinking as a result of comments received during the public consultation. The objective of this proposed Directive is to prescribe the criteria to be applied by public entities listed in schedules Schedule 2 and 3 of the Public Finance Management Act, Act No. 1 of 1999, as amended (PFMA), in selecting and applying an appropriate reporting framework.

All those affected by, or who are interested in this Exposure Draft, are encouraged to provide a written response to the Board.

Responses to this Exposure Draft should be received by the Board by **12 June 2015**.

Copies of the documents

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

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We look forward to receiving your responses.
