

No. 91

13 February 2015

PUBLIC FINANCE MANAGEMENT ACT, 1999**AUTHORITY IN TERMS OF SECTION 66(3)(d) FOR ITHALA DEVELOPMENT
FINANCE CORPORATION TO BORROW MONEY**

I, Nhlanhla M Nene, Minister of Finance, acting in terms of section 66(3)(d) of the Public Finance Management Act, 1999 (Act No. 1 of 1999), hereby authorise Ithala Development Finance Corporation through the Member of the Executive Council for finance in KwaZulu-Natal to borrow an amount not exceeding R50 million to be repaid over a 10-year period.


NHLANHLA M NENE, MP**MINISTER OF FINANCE****DATE:** 28/1/15