GENERAL NOTICE

NOTICE 957 OF 2014 NATIONAL TREASURY

CALL FOR NOMINATION OF PERSONS TO SERVE ON THE BOARD OF THE INDEPENDENT REGULATORY BOARD FOR AUDITORS (IRBA)

In terms of section 11 of the Auditing Profession Act, 2005, the Minister of Finance must appoint not more than 10 non-executive members to the Board of the Independent Regulatory Board for Auditor (IRBA).

The general functions of the IRBA are to-

- take steps to promote the integrity of the auditing profession, including investigating alleged improper conduct; holding disciplinary hearings and imposing sanctions for improper conduct; and conducting inspections;
- take steps it considers necessary to protect the public in their dealings with registered auditors;
- prescribe the standards of professional competence, ethics and conduct of registered auditors;
- encourage education in connection with, and research into, any other matter affecting the auditing profession.;
- prescribe auditing standards.

The Minister of Finance must appoint competent persons, including registered auditors, to effectively manage and guide the activities of the IRBA, based on their knowledge and experience.

A member of the IRBA holds office for a period not exceeding two years, and may be reappointed, but may not serve more than two consecutive terms of office.

Eligible persons who wish to be considered for appointment are invited to submit applications. A standard application form, as well as further information regarding the Board, is available on the IRBA website at www.irba.co.za. Click on 'The Board' then click on 'Committees' for the application form.

The closing date for the receipt of applications is 14 November 2014. Applications must be sent to board@irba.co.za.

For further information contact Willemina de Jager at tel nr: 087 940 8800 or email: wdejager@irba.co.za.