
GENERAL NOTICE

NOTICE 945 OF 2014



The Council for Medical Schemes was established in terms of the Medical Schemes Act 131 of 1998 to provide regulatory oversight to the medical schemes industry.

INVITATION FOR APPOINTMENT TO AUDIT AND RISK COMMITTEE

The Council for Medical Schemes (CMS) hereby invites applications from a suitably qualified and interested individual to serve on its Audit and Risk Committee in line with the provisions of Section 76(4) and 77 of the Public Finance Management Act, 1 of 1999, read with Chapter 3.1 of the Treasury Regulations.

The CMS currently has an opening for one independent non-executive audit and risk committee member.

Requirements: • Appropriate three-year qualification or higher • More than five years' management experience gained from either the following: • Accounting and Auditing • Risk Management • Financial Management • Information Technology and experience in and/or knowledge of Information Technology Governance • Legal • Excellent communication skills (verbal and written) • Extensive leadership and experience in serving on an Audit Committee • A good understanding of the role of internal and external auditors • Knowledge of the Public Finance Management Act and its Treasury Regulations, Supply Chain Management guidelines and other relevant legislation/policies • Experience in or knowledge of public finance and/or the public sector and previous membership on an audit and risk committee would be an added advantage.

Key outputs: The Audit and Risk Committee will carry out its responsibilities as legislated by the Public Finance Management Act and Treasury Regulations, and operate according to its approved charter. The roles and responsibilities of the Audit and Risk Committee are clearly defined in the approved charter of the Committee. The Audit and Risk Committee will fulfil its oversight responsibilities to ensure that the CMS maintains effective, efficient and transparent systems of financial, risk management, governance and internal control. The Committee will review the effectiveness of the Internal Audit activities and provide direction to the work of external auditors and the CMS financial statements. The Audit and Risk Committee will also ensure compliance with legislation and assist the Accounting Officer in the effective execution of his responsibilities by reporting and making recommendations.

Term: The term of office is three years (meetings are held quarterly).

Remuneration: Remuneration will be in line with the requirements of the Treasury Regulations.

Applications, together with curriculum vitae of applicants, may be directed, on or before 28 November 2014 at 13H00:

By email:

Ms Waheda Khan w.khan@medicalschemes.com

Or

Hand delivered at:

Reception at the Offices of Council for Medical Schemes, Block A, EcoGlades 2 Office Park, 420 Witch-hazel Street, Ecopark, Centurion, 0157

Closing date: 28 November 2014 at 13H00
Enquiries: Ms Waheda Khan, Tel: 012 431 0563