No. R. 602

30 May 2008

CONVENTION ON THE INTERNATIONAL RECOGNITION OF RIGHTS IN AIRCRAFT ACT, 1993(Act No 59 of 1993)

SECOND AMENDMENT OF THE MORTGAGING OF AIRCRAFT REGULATIONS 1997

The Minister of Transport has under section 14(1) read with section 14(5) of the Convention on the International Recognition of Rights in Aircraft Act, 1993 (Act No 59 of 1993), made the Regulations in the Schedule hereto.

SCHEDULE

Definition

1. In these Regulations, unless the context otherwise indicates, the "Regulations" means the Mortgaging of Aircraft Regulations,19997, by Government Notice No R.1739 of 24 December 1997, as amended by Government Notice R.436 of 28 March 2003.

Amendment of Regulation 8 of the Regulations

2. Regulation 8 of the Regulations is herewith amended by the substitution for the said regulation of the following regulation:

"8. Fees

The following fees shall be payable when application is made for-

(a) the recording of a mortgage in the register of aircraft mortgages	R 11 00,00
(b) notification of the discharge of a mortgage	R 11 00,00
(c) a transfer of mortgage by deed of cession	R 11 00,00
(d) declaration of transmission of rights in a mortgage	R 11 00,00
(e) a certificate of mortgage	R 820, 00
(f) access to the register of aircraft mortgages	R140, 00
(g) the furnishing of information from the register of aircraft mortgages(R1,00 per page up to a maximum of R200,00)	R 200, 00"

Short title and commencement

3. This Amendment is called the Second Amendment of the Mortgaging of Aircraft Regulations, 1997, and comes into operation on 1 June 2008.