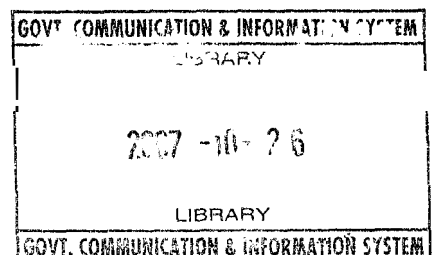


REPUBLIC OF SOUTH AFRICA

**PORTFOLIO COMMITTEE AMENDMENTS
TO
SOUTH AFRICAN
EXPRESS BILL**

[B 14—2007]

*(As agreed to by the Portfolio Committee on Public Enterprises
(National Assembly))*



[B 14A—2007]

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AMENDMENTS AGREED TO

SOUTH AFRICAN EXPRESS BILL

[B 14—2007]

CLAUSE 1

1. On page 2, in line 11, after “Minister” to insert “responsible”.

CLAUSE 2

1. On page 3, in line 7, to omit the second “and”
2. On page 3, after line 7, to insert the following paragraphs:

- (b) the main objects and powers of SAX;
- (c) the borrowing powers of SAX; and

NEW CLAUSES

1. That the following be new Clauses

Main objects and powers of SAX

4. (1) The main objects of SAX are to—
 - (a) provide transportation of passengers, cargo and mail, air charters and other related aviation services; and
 - (b) promote frequency of services on lower density routes and to expand regional air services capability in the Republic and to the African continent and surrounding islands.
- (2) For the purposes of section 33(1) of the Companies Act, none of the objects ancillary to the main objects of SAX are excluded.
- (3) The powers of SAX include the common powers contained in Schedule 2 to the Companies Act and none of those powers are excluded or qualified.

Borrowing powers of SAX

5. Subject to the Public Finance Management Act, 1999 (Act No 1 of 1999), SAX may borrow money, issue a guarantee, indemnity or security or enter into any transaction necessary to achieve its objects referred to in section 4.

6. On page 4, after line 6, to add the following paragraph.
 - (d) the main objects and powers of SAX as provided for in section 4(1).

CLAUSE 7

Clause rejected.

CLAUSE 8

Clause rejected.

CLAUSE 9

Amendment of Laws

9. With effect from—
- (a) the transfer date, the Public Finance Management Act is hereby amended by the insertion in Schedule 2 after item 16 of the following item:
“16A. South African Express (Proprietary) Limited”; and
 - (b) the conversion date, the Public Finance Management Act is hereby amended by the substitution in Schedule 2 for item 11A of the following item:
“16A South African Express (Proprietary) Limited”.

LONG TITLE

1. On page 2, in the second line, after “State;” to insert:

to provide for the main objects and powers of South African Express (Proprietary) Limited to provide for the borrowing powers of South African Express (Proprietary) Limited;