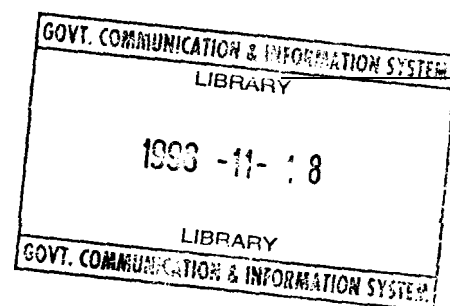


REPUBLIC OF SOUTH AFRICA

**PORTFOLIO COMMITTEE AMENDMENTS
TO
NATIONAL EMPOWERMENT
FUND BILL**

[B 121 B—98]

(As agreed to by the Portfolio Committee on Trade and Industry (National Assembly))



[B 121 C—98]

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AMENDMENTS AGREED TO

NATIONAL EMPOWERMENT FUND BILL
[B 121-98]

PREAMBLE

1. On page 2, in line 10, to omit “mechanism” and to substitute “mechanisms”,

CLAUSE 1

1. On page 2, in line 6, after “Enterprises” to insert “or private business enterprises”.
2. On page 3, in line 19, after “3”, to insert “of”.
3. On page 3, in line 26, to omit “(1)” and to substitute “(2)”.

CLAUSE 3

1. On page 3, in line 38, after “restructured” to insert:
or in private business enterprises

CLAUSE 7

1. On page 4, in line 32, to omit “and” and to substitute “or”

CLAUSE 8

1. On page 4, in line 38, to omit “section 1” and to substitute “subsection (1)”.
2. On page 4, in line 51, to omit “paragraph” and to substitute “subparagraph”.

CLAUSE 9

1. On page 5, in line 26, to omit “on” and to substitute “in”.
2. On page 5, in line 31, before “A” to insert “The Chairperson or”.

CLAUSE 12

1. On page 6, in line 5, to omit “fro” and to substitute “from”.

CLAUSE 13

1. On page 6, in line 21, to omit “with”.
2. On page 6, from line 32, to omit paragraph (b) and to substitute:

(b) The Chairperson must have a deliberative vote. and in the event of an equality of votes, a casting vote.

CLAUSE 16

1. On page 7, in line 24. to omit “my” and to substitute “may”,
2. On page 7. in line 51. to omit “concurrent” and to substitute “concurrency”.
3. On page 7, in line 61. after “instruments;” to insert “and”.
4. On page 8. in line 3, to omit the second “and”.
5. On page 8, in line 6. after “Enterprises” to insert “or private business enterprises”.
6. On page 8. in line 7, to omit “for” and to substitute “of”.

CLAUSE 18

1. On page 8, in line 42, to omit “concurrent” and to substitute “concurrency”.

CLAUSE 19

1. On page 8. in line 47, after the second “Act”. to insert “No. ”

CLAUSE 21

1. On page 9. in line 7, to omit “and special exemptions”.
2. On page 9, in line 13, to omit “trust” and to substitute “trusts”.

CLAUSE 22

1. On page 9, in line 24, after “Enterprises” to insert “or private business enterprises”.
2. On page 9, in line 30, to omit “strategy” and to substitute “Strategy”.

CLAUSE 24

1. On page 9, in line 51, to omit “established” and to substitute “establish”.

CLAUSE 25

1. On page 10, in line 21, to omit “next”.
2. On page 10, in line 33, after “relating” to insert “to”.

CLAUSE 28

1. On page 10, in line 52, to omit the second “or” and to substitute “of”

LONG TITLE

1. On page 2, in line 7, before “Enterprises”, to insert “Commercial”.