REPUBLIC OF SOUTH AFRICA

PORTFOLIO COMMITTEE AMENDMENTS TO

COMPANIES AMENDMENT BILL

[B 10—2004]

(As agreed to by the Portfolio Committee on Trade and Industry (National Assembly)) (The English text is the official text of the Bill)

[B 10A—2004]

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COMPANIES AMENDMENT BILL
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CLAUSE 3

1. On page 3, in line 9, after the second "or" to insert "except for a body corporate".

2. On page 3, in line 22, after "*(bb)*" to insert "the issue of".

3. On page 3, after line 30, to insert:

   (iii) A company notified in terms of subparagraph (ii) shall, within a period of 60 days from notification, inform its shareholders in writing of such notification.

4. On page 3, in line 46, to omit "and" and to substitute "or".

5. On page 3, from line 51, to omit all the words after "which" up to and including "company" in line 53 and to substitute:

   such person knew or could reasonably be expected to know of the disqualification

CLAUSE 4

1. On page 4, after line 8, to insert:

   (b) A company notified in terms of paragraph *(a)* shall, within a period of 60 days from notification, inform its shareholders in writing of such notification.

2. On page 4, in line 20, to omit "and" and to substitute "or".

3. On page 4, from line 24, to omit all the words after "which" up to and including "company" in line 26 and to substitute:

   such person knew or could reasonably be expected to know of the contravention