

REPUBLIC OF SOUTH AFRICA

**SELECT COMMITTEE AMENDMENTS
TO
LAND BANK AMENDMENT
BILL**

[B 108B—97]

*(As agreed to by the Portfolio Committee on Land, Agriculture and Environmental Affairs
(National Council of Provinces))*

[B 108C—97]

REPUBLIEK VAN SUID-AFRIKA

**GEKOSE KOMITEE-AMENDEMENTE
OP
WYSIGINGSWETSONTWERP OP
DIE LANDBANK**

[W 108B—97]

*(Soos goedgekeur deur die Portefeuljekomitee oor Landbou, Grond en Omgewingsake
(Nasionale Raad van Provinsies))*

[W 108C—97]

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AMENDMENTS AGREED TO**LAND BANK AMENDMENT BILL**
[B 108B-97]

CLAUSE 10

1. On page 8, in line 43, to omit “(l)” and to substitute “[**(1)**]”.

CLAUSE 11

1. On page 10, in line 5, to omit “(l)” and to substitute “[**(1)**]”.
2. On page 10, in line 11, to omit “such person” and to substitute “[**such person]** the applicant”.
3. On page 10, in line 12, to omit “such person” and to substitute “[**such person]** the applicant”.
4. On page 10, in line 21, after “he” to insert “or she”.

CLAUSE 14

1. On page 12, in line 5, to omit “*ter*” and to substitute “[***ter***]”.
2. On page 12, in line 7, to omit “*quat*” and to substitute “*bis*”.
3. On page 12, in line 8, to omit “*quat*” and to substitute “[***quat***] *ter*”.
4. On page 12, in line 10, to omit “*quin*” and to substitute “*quat*”.

CLAUSE 22

1. On page 18, in line 2, after “he” to insert “or she”.
2. On page 18, in line 6, after “he” to insert “or she”.
3. On page 18, in line 8, after “him” to insert “or her”.
4. On page 18, in line 14, after “he” to insert “or she”.

CLAUSE 23

1. On page 18, in line 40, to omit “overseas”.

SCHEDULE

1. On page 28, to omit item 1 in the third column and to substitute:

1. Section 1 is hereby amended by—

(a) the insertion after the definition of “Director-General” of the following definition:

“ ‘financial intermediary’ means a financial intermediary as defined in section 2 of the Land Bank Act, 1944 (Act No. 13 of 1944);”;

(b) the deletion of the definitions of “board”, “chairman of the board” and “magistrate”.

2. On page 28, to omit paragraph (c) of item 3 in the third column and to substitute:

(c) by the substitution for subsection (3) of the following subsection:

“(3) The account shall be debited with—

(a) the purchase price of immovable property purchased by the Minister in terms of section 37(3);

(b) any amount as determined by the Minister from time to time, to be utilised by the Land Bank under the Land Bank Act, 1944 (Act No. 13 of 1944): Provided that the Land Bank—

(i) shall primarily utilise such moneys for the benefit of the historically disadvantaged; and

(ii) may, notwithstanding anything to the contrary in the said Act, make grants from such moneys or utilise such moneys for the purposes of capacity building, training and to facilitate the establishment and operation of financial intermediaries; and

(c) any amount reimbursed by the direction of the Director-General because the account in his or her opinion has been erroneously credited therewith.”; and