### REPUBLIC OF SOUTH AFRICA

# PORTFOLIO COMMITTEE AMENDMENTS TO

### **DEBT COLLECTORS BILL**

[B 102B-97]

(As agreed to by the Portfolio Committee on Justice (National Assembly))

[B 102C—97]

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REPUBLIEK VAN SUID-AFRIKA

# PORTEFEULJEKOMITEE-AMENDEMENTE OP

### WETSONTWERP OP SKULDINVORDERAARS

[W 102B—97]
(Soos goedgekeur deur die Portefeuljekomitee oor Justisie (Nasionale Vergadering))

[W 102C—97] ISBN 0621289337

### AMENDMENTS AGREED TO

## DEBT COLLECTORS BILL [B 102B—97]

#### **CLAUSE 1**

1. On page 2, in line 7, after "employee" to insert:

or a party to a factoring arrangement

2. On page 2, in line 9, after "who," to insert:

other than a party to a factoring arrangement,

3. On page 2, after line 16. to insert:

"factoring arrangement" means an arrangement between a creditor and a financier in terms of which the creditor, in exchange for funding, either sells or offers as security, claims against his or her debtors: Provided that such claims are not bad or doubtful at the time they are so sold or offered as security: Provided further that no overdue debt or a claim for which a demand has been made, is part of such a factoring arrangement;

### CLAUSE 12

- 1. 'On page 8, in line 32, after "withdrawn" to insert "or disapproved".
- 2. On page 8, in line 34, after "Gazette" to insert "annually".

### **NEW CLAUSE**

1. That the following be a new Clause:

### **Exemption from provisions of Act**

26. The Minister may, on the conditions that he or she deems fit, after consultation with the Minister of Trade and Industry and the Council, exempt any person or category of persons from the provisions of this Act.