



REPUBLIC OF SOUTH AFRICA

GOVERNMENT GAZETTE

STAATSKOERANT

VAN DIE REPUBLIEK VAN SUID-AFRIKA

Registered at the Post Office as a Newspaper

As 'n Nuusblad by die Poskantoor Geregistreer

Vol. 359

CAPE TOWN, 15 MAY 1995

KAAPSTAD, 15 MEI 1995

No. 16423

PRESIDENT'S OFFICE

KANTOOR VAN DIE PRESIDENT

No. 718.

15 May 1995

No. 718.

15 Mei 1995

It is hereby notified that the President has assented to the following Act which is hereby published for general information:—

Hierby word bekend gemaak dat die President sy goedkeuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—

Hb. 9 of 1995: Industrial Development Amendment Act, 1995.

No. 9 van 1995: Wysigingswet op Nywerheid-ontwikkeling, 1995.

Amendment of section 6 of Act 22 of 1940 as amended by section 3 of Act 67 of 1961 and section 46 of Act 97 of 1986

5. Section 6 of the principal Act is hereby amended by the substitution for subsections (2) and (3) of the following subsections, respectively:

“(2) The board of directors shall consist of not less than five and not more than ~~nine~~ 15 directors: Provided that if at any time the number of directors holding office falls below five, the remaining directors shall manage and control the affairs of the corporation. 5

(3) The Minister shall have the right to appoint not more than ~~five~~ eight directors, and the private shareholders shall have the right to elect not more than ~~four~~ seven directors.”. 10

Short title

6. This Act shall be called the Industrial Development Amendment Act, 1995.