

Please note that most Acts are published in English and another South African official language. Currently we only have capacity to publish the English versions. This means that this document will only contain even numbered pages as the other language is printed on uneven numbered pages.



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PRESIDENT'S OFFICE

KANTOOR VAN DIE PRESIDENT

No. 639.

25 April 1997

No. 639.

25 April 1997

It is hereby notified that the President has assented to the following Act which is hereby published for general information:—

Hierby word bekend gemaak dat die President sy goedkeuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—

No. 11 of 1997: Post Office Amendment Act, 1997.

No. 11 van 1997: Poswysigingswet, 1997.

GENERAL EXPLANATORY NOTE:

- [] Words in bold type in square brackets indicate omissions from existing enactments.
- Words underlined with a solid line indicate insertions in existing enactments.

ACT

To amend the Post Office Act, 1958, so as to bring it into harmony with the Telecommunications Act, 1996; to make fresh provision for the subsidisation of the postal company; and to provide for matters connected therewith.

(English text signed by the President.)
(Assented to 23 April 1997.)

BE IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Amendment of section 3 of Act 44 of 1958, as inserted by section 5 of Act 85 of 1991

1. Section 3 of the Post Office Act, 1958 (hereinafter referred to as the principal Act), is hereby amended—

(a) by the addition to subsection (4) of the following proviso: 5
 “Provided that paragraphs (b)(ii), (c) and (d) shall not apply to the telecommunications company.”;

(b) by the substitution for subsection (5) of the following subsection: 10
 “(5) Notwithstanding the provisions of the Companies Act, the postal company [and the telecommunications company] shall [each] not have more than one member, and the telecommunications company shall not have more than seven members.”.

Amendment of section 5 of Act 44 of 1958, as inserted by section 5 of Act 85 of 1991

2. Section 5 of the principal Act is hereby amended by the substitution for subsection (7) of the following subsection: 15

“(7) The State may not alienate any shares or rights to shares in [a successor company] the postal company, and [a successor company] the postal company may not issue shares in [such company] itself to any person other than the State.”.

Substitution of section 6 of Act 44 of 1958, as inserted by section 5 of Act 101 of 1992

3. The following section is hereby substituted for section 6 of the principal Act:

“Subsidy to postal company

6. (1) During the first five years after the commencement of this section the Minister may, in consultation with the Minister of Finance, out of money appropriated by Parliament for the purpose, grant an annual subsidy to the postal company in respect of normal expenditure. 5

(2) A request for a subsidy shall be submitted by the postal company to the Minister by a date determined by the Minister in order for it to be in time for the evaluation process for inclusion in the annual compilation and exposition of the Government's expenditure proposals for appropriation purposes. 10

(3) The payment of subsidies shall be for such purposes and period and subject to such conditions as the Minister, with concurrence of the Minister of Finance, may determine.”. 15

Amendment of section 7 of Act 44 of 1958, as substituted by section 6 of Act 85 of 1991 and amended by section 6 of Act 101 of 1992

4. Section 7 of the principal Act is hereby amended by the deletion of subsection (2).

Amendment of section 10A of Act 44 of 1958, as inserted by section 7 of Act 85 of 1991 20

5. Section 10A of the principal Act is hereby amended—

(a) by the substitution for subsections (5) and (6) of the following subsections, respectively:

“(5) The postal employer [and the telecommunications employer] shall guarantee the financial obligations of the postal pension fund [and the telecommunications pension fund, respectively]. 25

(6) The State shall guarantee the obligations of the postal employer [and the telecommunications employer] in terms of subsection (5).”;

(b) by the substitution in subsection (7) for paragraphs (a) and (d) of the following paragraphs, respectively: 30

“(a) The guarantee of the State in terms of subsection (6) shall be limited to the difference between the amount paid in terms of section 8(5)(e) to the postal pension fund [or the telecommunications pension fund, as the case may be] and the amount of the actuarial liability, on the date of employment of an officer or employee by the postal employer [or the telecommunications employer], of the pension fund referred to in section 8(5)(c) in respect of those officers or employees of the department who in terms of section 8(5)(d) become members of the postal pension fund [or the telecommunications pension fund, as the case may be], plus interest on that amount calculated at the rate which shall, subject to paragraph (c), from time to time be determined by the chief actuary. 35 40

(d) The guarantee of the State in terms of subsection (6) shall decrease to the extent to which the [companies concerned pay] postal company pays the amounts plus interest referred to in paragraph (a) to the [pension funds concerned] postal pension fund, in terms of [their] its obligations under subsection (5) and shall be extinguished when the obligations have been fully discharged.”. 45

Short title

6. This Act shall be called the Post Office Amendment Act, 1997. 50