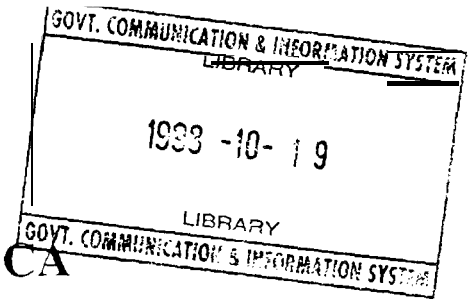


Insurance Amendment Act, 1998 (Act 49 of 1998) has been repealed by  
Insurance Amendment Act, 2003 (Act 17 of 2003) as of 1 August 2003



REPUBLIC OF SOUTH AFRICA



# GOVERNMENT GAZETTE

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## STAATSKOERANT

VAN DIE REPUBLIEK VAN SUID-AFRIKA

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CAPE TOWN, 23 SEPTEMBER 1998  
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No. 19275

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OFFICE OF THE PRESIDENT

KANTOOR VAN DIE PRESIDENT

No. 1189.

23 September 1998

No. 1189.

23 September 1998

It is hereby notified that the Acting President has assented to the following Act which is hereby published for general information:—

Hierby word bekend gemaak dat die Waarnemende President sy goedkeuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—

No. 49 of 1998: Insurance Amendment Act, 1998.

No. 49 van 1998: Wysigingswet op Versekering, 1998.

**GENERAL EXPLANATORY NOTE:**

- [                    ]    Words in bold type in square brackets indicate omissions from existing enactments.
- Words underlined with a solid line indicate insertions in existing enactments.
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# ACT

**To amend the Insurance Act, 1943, so as to prevent foreigners from conducting unauthorised insurance business in the Republic; and to provide for matters connected therewith.**

**B**E IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

**Amendment of section 1 of Act 27 of 1943, as amended by section 2 of Act 73 of 1951, section 39 of Act 24 of 1956, section 50 of Act 25 of 1956, section 1 of Act 79 of 1959, section 1 of Act 10 of 1965, section 1 of Act 41 of 1966, section 1 of Act 65 of 1968, section 1 of Act 39 of 1969, section 1 of Act 91 of 1972, section 1 of Act 101 of 1976, section 1 of Act 94 of 1977, section 1 of Act 80 of 1978, section 1 of Act 103 of 1979, section 1 of Act 99 of 1980, section 1 of Act 36 of 1981, section 1 of Act 86 of 1984, section 1 of Act 106 of 1985, section 7 of Act 44 of 1988, section 1 of Act 54 of 1989, section 29 of Act 97 of 1990, section 1 of Act 83 of 1992, section 1 of Act 104 of 1993, section 63 of Act 113 of 1993 and section 1 of Act 54 of 1996**

1. Section 1 of the Insurance Act, 1943, is hereby amended—
- (a) by the substitution for paragraph (c) of subsection (2) of the following paragraph:
- “(c) a person shall, save in respect of business accepted by him by way of reinsurance, be deemed to be carrying on insurance business in the Republic if he is liable under a **[domestic]** policy falling within any class of long-term insurance business or related miscellaneous business—
- (i) applied for in the Republic; or
- (ii) entered into or altered because of inducement in the Republic by any person;”;
- (b) by the deletion of paragraph (e) of subsection (2).

**Short title**

2. This Act is called the Insurance Amendment Act, 1998.