

### **REPUBLIC OF SOUTH AFRICA**

# **GOVERNMENT GAZETTE**

# **STAATSKOERANT**

## VAN DIE REPUBLIEK VAN SUID-AFRIKA

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OFFICE OF THE PRESIDENCY	KANTOOR VAN DIE PRESIDENSIE
No. 1172. 1 October 1999	No. 1172. 1 Oktober 1999
It is hereby notified that the President has assented to the following Act which is hereby published for general information:—	Hierby word bekend gemaak dat die President sy goed- keuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—
No. 40 of 1999: Financial Markets Control Amendment Act, 1999.	No. 40 van 1999: Wysigingswet op Beheer van Finansiële Markte, 1999.

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Act No. 40, 1999 FINANCIAL MARKETS CONTROL AMENDMENT ACT, 1999

#### **GENERAL EXPLANATORY NOTE:**

Words underlined with a solid line indicate insertions in existing enactments.

(English text signed by the President.) (Assented to 30 September 1999.)

## ACT

To amend the Financial Markets Control Act, 1989, so as to further regulate the Minister's power to make regulations; and to provide for matters connected therewith.

 $\mathbf{B}^{\mathrm{E}}$  IT ENACTED by the Parliament of the Republic of South Africa, as follows:---

## Amendment of section 37 of Act 55 of 1989, as amended by section 19 of Act 7 of 1993 and section 26 of Act 55 of 1995

**1.** Section 37 of the Financial Markets Control Act, 1989, is hereby amended by the 5 substitution for paragraph (e) of subsection (1) of the following paragraph:

"(e) the <u>manner in which the</u> amalgamation of financial exchanges, <u>or of a</u> financial exchange and a stock exchange, and the transfer of the business of a financial exchange or part of its business to another financial exchange <u>or a</u> stock exchange may take place;".

#### Short title

2. This Act is called the Financial Markets Control Amendment Act, 1999.