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THE PRESIDENCY

No. 1239 23 November 2001

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:—

No. 29 of 2001: Alexkor Limited Amendment Act, 2001



AIDS HELPLINE: 0800-123-22 Prevention is the cure

GENERAL EXPLANATORY NOTE:

Words underlined with a solid line indicate insertions in existing enactments.

(English text signed by the President.)
(Assented to 12 November 2001.)

ACT

To amend the Alexkor Limited Act, 1992, so as to provide afresh for the sale or disposal of shares held by the State in Alexkor Limited; and to provide for matters connected therewith.

BE IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Amendment of section 4 of Act 116 of 1992

1. Section 4 of the Alexkor Limited Act, 1992, is hereby amended by the substitution for subsection (3) of the following subsection: 5

“(3)(a) The Minister may, with the concurrence of the Minister of Finance, sell or otherwise dispose of shares in the company to any person.

(b) The conditions as to shareholding in the company must be determined by the Minister subject to approval by the Cabinet.”.

Short title

10

2. This Act is called the Alexkor Limited Amendment Act, 2001.