

Please note that most Acts are published in English and another South African official language. Currently we only have capacity to publish the English versions. This means that this document will only contain odd numbered pages as the other language is printed on even numbered pages.



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THE PRESIDENCY

No. 1919

15 July 1992

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:—

No. 131 of 1992: Finance Act, 1992.



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ACT

To provide for certain payments from the surplus in the State Revenue Account and the payment of funds from the Stabilization Account to the Gold and Foreign Exchange Contingency Reserve Account; to charge the State Revenue Account, the Account for Provincial Services: Natal and the Account for Provincial Services: Transvaal with certain unauthorized expenditure and to authorize other expenditure; and to provide for matters connected therewith.

*(Afrikaans text signed by the State President.)
(Assented to 2 July 1992.)*

BE IT ENACTED by the State President and the Parliament of the Republic of South Africa, as follows:—

Disposal of certain surplus State revenues

1. There shall be paid from the surplus in the State Revenue Account as at 5 31 March 1992, as certified by the Auditor-General, to the Government Service Pension Fund established by section 3 of the Government Service Pension Fund Act, 1973 (Act No. 57 of 1973), an amount not exceeding R2 000 000 000.

Payment from Stabilization Account to Gold and Foreign Exchange Contingency Reserve Account

- 10 2. From the Stabilization Account established in terms of section 18(1) of the Exchequer Act, 1975 (Act No. 66 of 1975), there shall be paid an amount of R3 777 156 502,97 to the Gold and Foreign Exchange Contingency Reserve Account established under section 28(1) of the South African Reserve Bank Act, 1989 (Act No. 90 of 1989).

15 Defraying of unauthorized expenditure from State Revenue Account for 1989-90 financial year

3. (1) The State Revenue Account is hereby charged with the amount of R18 896 413,00 to defray certain expenditure over and above the amounts appropriated for the service of the Republic for the financial year which ended 20 on 31 March 1990.

- (2) The expenditure referred to in subsection (1) is set forth in Schedule 1 and is further described in paragraph 7 on pages 26 and 27 of the Report of the Auditor-General on the Appropriation and Miscellaneous Accounts in respect of General Affairs for 1989-90 [RP 103-90], which has been submitted to 25 Parliament, and in the Second and Third Reports of the Joint Committee on Public Accounts, 1991.

Defraying of unauthorized expenditure from Account for Provincial Services: Natal for 1989-90 financial year

4. (1) The Account for Provincial Services: Natal is hereby charged with the 30 amount of R5 140 225,98 to defray certain expenditure over and above the amounts appropriated for the service of the province of Natal for the financial year which ended on 31 March 1990.

- (2) The expenditure referred to in subsection (1) is set forth in Schedule 2 and is further described in paragraph 7 on page 9 of the Report of the Auditor- 35 General on the Accounts of the Provincial Administration of Natal for 1989-90 [RP 55-91], which has been submitted to Parliament, and in the Second Report of the Joint Committee on Provincial Accounts, 1991.

Defraying of unauthorized expenditure from Account for Provincial Services: Transvaal for 1989-90 financial year

5 (1) The Account for Provincial Services: Transvaal is hereby charged with the amount of R8 071 410,61 to defray certain expenditure over and above the amounts appropriated for the service of the province of the Transvaal for the financial year which ended on 31 March 1990.

10 (2) The expenditure referred to in subsection (1) is set forth in Schedule 3 and is further described in paragraph 5 on page 5 of the Report of the Auditor-General on the Accounts of the Provincial Administration of the Transvaal for 1989-90 [RP 85-91], which has been submitted to Parliament, and in the Second Report of the Joint Committee on Provincial Accounts, 1991.

Authorizing of expenditure

15 (1) The expenditure of R185 975,78 incurred by the Department of Finance, and further described in paragraph 6(2) on page 30 of the Report of the Auditor-General on the Appropriation and Miscellaneous Accounts in respect of General Affairs for 1988-89 [RP 89-89], which has been submitted to Parliament, and in the Second Report of the Joint Committee on Public Accounts, 1990, and in the Third Report of the Joint Committee on Public Accounts, 1991, is hereby authorized.

20 (2) The expenditure of R109 375 291,11 incurred by the Provincial Administration of the Cape of Good Hope, and further described in paragraph 5 on page 5 of the Report of the Auditor-General on the Accounts of the Provincial Administration of the Cape of Good Hope for 1989-90 [RP 65-91], which has been submitted to Parliament, and in the First Report of the Joint Committee on Provincial Accounts, 1991, is hereby authorized.

25 (3) The expenditure of R40 702 546,46 incurred by the Provincial Administration of the Orange Free State, and further described in paragraph 6(3) on page 10 of the Report of the Auditor-General on the Accounts of the Provincial Administration of the Orange Free State for 1989-90 [RP 66-91], which has been submitted to Parliament, and in the Second Report of the Joint Committee on Provincial Accounts, 1991, is hereby authorized.

Short title

7. This Act shall be called the Finance Act, 1992.

SCHEDULE 1
(State Revenue Account)
(Section 3)

Vote number	Title of Vote and financial year	Amount
		R
Vote 8	Education and Training, 1989-90	17 260 424,08
Vote 9	Defence, 1989-90	62 231,50
Vote 12	Commission for Administration, 1989-90	54 182,37
Vote 15	Prisons, 1989-90	<u>1 519 575,05</u>
		<u>18 896 413,00</u>

SCHEDULE 2

(Account for Provincial Services: Natal)

(Section 4)

Vote number	Title of Vote and financial year	Amount
Vote 3	Roads and Bridges, 1989-90	R 5 140 225,98