

Please note that most Acts are published in English and another South African official language. Currently we only have capacity to publish the English versions. This means that this document will only contain even numbered pages as the other language is printed on uneven numbered pages.



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THE PRESIDENCY

No. 253

26 March 2012

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:—

No. 1 of 2012: Additional Adjustments Appropriation Act, (2011/12 Financial year).



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(English text signed by the President)
(Assented to 24 March 2012)

ACT

To appropriate an additional amount of money for the requirements of the Department of Transport in respect of the 2011/12 financial year; and to provide for matters incidental thereto.

BE IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Appropriation of additional amount of money for requirements of Department of Transport

1. (1) Subject to the Public Finance Management Act, 1999 (Act No. 1 of 1999), an amount of R5.75 billion (five billion seven hundred and fifty million rand) is hereby appropriated out of the National Revenue Fund for the requirements of the Department of Transport in respect of the 2011/12 financial year. 5

(2) The money contemplated in subsection (1) must be transferred to the South African National Roads Agency Limited in order for the South African National Roads Agency Limited to pay for debt incurred for the completion of the Gauteng Freeway Improvement Project. 10

(3) The transfer of the funds referred to in this section is a transfer in respect of the 2011/12 financial year, and the expenditure of the funds is expenditure incurred in the 2011/12 financial year, notwithstanding that the transfer may be effected and the expenditure may be incurred after 31 March 2012. 15

Short title

2. This Act is called the Additional Adjustments Appropriation Act (2011/12 Financial Year), 2012.