
GOVERNMENT NOTICE

NATIONAL TREASURY

No. 574

18 July 2014

CO-OPERATIVE BANKS DEVELOPMENT AGENCY

NOMINATION OF PERSONS FOR APPOINTMENT AS MEMBERS OF THE CO-OPERATIVE BANKS DEVELOPMENT AGENCY BOARD

The Co-operative Banks Development Agency (CBDA), under the executive authority of the Minister of Finance was established in terms of section 54 of the Co-operative Banks Act No. 40 of 2007 (Act). Its mandate is to: administer the registration of primary co-operative banks; support, promote and develop the co-operative banking sector; and supervise and regulate co-operative banks.

The CBDA hereby, in terms of section 58(4)(a) of the Act calls for the nomination of suitably qualified and experienced persons to be considered for appointment as members of the CBDA Board.

In terms of section 64 of the Act, the CBDA Board is the accounting authority of the CBDA and is accountable to the Minister of Finance. The Board is responsible for amongst other things, adhering to good governance practices, formulating the strategic direction of the CBDA, risk management and the performance and service delivery of the CBDA.

Ideal candidates must have extensive knowledge of, and experience in the co-operatives sector as well as the financial services sector. Candidates must be independent thinkers, have integrity, communication skills (oral and written), and a fair understanding of the PFMA and Treasury Regulations and other relevant legislation. Candidates must have a strong background in at least one of the following disciplines: accounting, law, finance, economics, banking and information technology.

Members of the Board are appointed for a period of up to three years and may be reappointed for another term, but may not serve more than two consecutive terms.

Enquiries: Mr Ernst Odendaal, Tel: 012 406 9079. Please forward your nomination (accompanied by a comprehensive CV) to: Mr Ernst Odendaal by e-mail: Ernst.Odendaal@treasury.gov.za or post to National Treasury, Private Bag X115, Pretoria, 0001 (for attention Mr Ernst Odendaal).

Closing date: 31 July 2014

Correspondence will be limited to successful candidates only.
