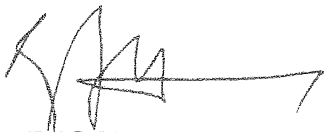


No. 509

27 June 2014

**RETURNS TO BE SUBMITTED BY THIRD PARTIES IN TERMS OF SECTION 26
OF THE TAX ADMINISTRATION ACT, 2011 (ACT NO. 28 OF 2011)**

In terms of section 26 of the Tax Administration Act, 2011, I, Barry John Stuart Hore, Acting Commissioner for the South African Revenue Service, hereby require that the persons specified in the attached Schedule must submit returns by the dates prescribed in the Schedule.

**BJS Hore****ACTING COMMISSIONER: SOUTH AFRICAN REVENUE SERVICE**

SCHEDULE

1. General

Any term or expression contained in this notice to which a meaning has been assigned in a “tax Act” as defined in section 1 of the Tax Administration Act, 2011, or the intergovernmental agreement between the Republic and the United States of America to improve international tax compliance and to implement the FATCA, has the meaning so assigned, unless the context indicates otherwise, and the following terms have the following meaning:

“**AEOI**” means automatic exchange of information;

“**BRS**” means business requirement specification;

“**FATCA**” means the US Foreign Account Tax Compliance Act;

“**intergovernmental agreement**” means the intergovernmental agreement between the Republic and the United States of America to improve international tax compliance and to implement the FATCA; and

“**reporting financial institution**” means a reporting financial institution as defined in the intergovernmental agreement.

2. Reporting financial institution required to submit third party returns

A reporting financial institution is required to submit a return—

- (a) in the form of a data file compiled in accordance with the BRS: FATCA AEOI return;
- (b) containing the information referred to in the intergovernmental agreement as further specified in the BRS: FATCA AEOI return; and
- (c) in respect of a person who is a Specified U.S. Person that is an Account Holder of a U.S. Reportable Account and, in the case of a Non-U.S. Entity that, after application of the due diligence procedures set forth in Annex I, is identified as having one or more Controlling Persons that is a Specified U.S. Person.

3. Date for submitting return

The FATCA AEIO return mentioned in paragraph 2, containing all information for the period from—

- (a) 01 July 2014 to 28 February 2015, must be submitted by 30 June 2015; and
- (b) thereafter annually for every year commencing 1 March and ending February the next year, must be submitted by 31 May of that year.

4. Alternative arrangements with SARS

SARS may agree that a reporting financial institution required to submit a FATCA AEOI return in accordance with this Schedule, may submit a return in respect of a different period and upon an alternate date, as the case may be.