

NOTICE 374 OF 2014**DEPARTMENT OF TRADE AND INDUSTRY****NOTICE OF 2013****SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Unilever South Africa (Pty) Ltd.**
- **Unilever South Africa (Pty) Ltd- Project Maydon Wharf** is a project to manufacture **Liquid Personal Care Products**. The project will invest a total of **R 413 076 000**, with the value of qualifying manufacturing assets equal to **R 386 903 000**. The project is classifiable under **SIC 3354**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	01 July 2014	386 903 000
Total Qualifying Assets		386 903 000

- Date of approval: **16 March 2014**.
- Envisaged date of commercial production: **01 October 2014**.
- Additional investment allowance benefit period: **March 2014 to March 2018**.
- Additional training allowance benefit period: **March 2014 to March 2020**.
- **Unilever South Africa (Pty) Ltd** is approved as a **Brownfield** project and awarded **6** points and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Unilever South Africa (Pty) Ltd** is **R 135 416 050** (one hundred and thirty five million four hundred and sixteen thousand and fifty rand).
- The approved amount for the additional **training** allowance is **R 4 320 000** (four million three hundred and twenty thousand rand).

- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Unilever South Africa (Pty) Ltd** will be **R 39 126 094**.

Enquiries relating to this publication should be made to:

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