
BOARD NOTICE RAADSKENNISGEWING

BOARD NOTICE 47 OF 2014



INVITATION TO COMMENT ON EXPOSURE DRAFTS ISSUED BY THE ACCOUNTING STANDARDS BOARD

Issued: 17 April 2014

The Accounting Standards Board (the Board) invites comment on an Exposure Draft of the proposed Standard of GRAP on *Accounting by Principals and Agents* (ED 122) issued by the ASB, as well as the IPSASB's Strategy Consultation (ED 123). Comment received on:

- ED 122 will be used in amending the principles to identify, and account for, principal-agent arrangements before issuing the final Standard; and
- ED 123 will be used in formulating a response to the IPSASB on its proposed strategy and work plan for the period 2015 to 2019.

All those affected by, or who are interested in these Exposure Drafts, are encouraged to provide a written response to the Board.

Responses to ED 122 should be received by **1 September 2014**, while those for ED 123 should be received by the Board by the **19th of July 2014**.

Copies of the documents

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

0040

We look forward to receiving your responses.