

BOARD NOTICE 33 OF 2014**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****EXEMPTION OF BACCI TRADING (PTY) LTD
(FSP NO. 808)**

I, Caroline Dey Da Silva, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Bacci Trading (Pty) Ltd to the extent and subject to the conditions set out in the Schedule.



CD Da Silva,
Deputy Registrar of Financial Services Providers

SCHEDULE**EXEMPTION OF BACCI TRADING (PTY) LTD
(FSP NO. 808)****Definitions**

1. In this Schedule, “the Act” means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

“**Determination of Fit and Proper Requirements**” means the Determination of Fit and Proper Requirements for Financial Services Providers, 2008; and

“**Bacci**”, means Bacci Trading (Pty) Ltd.

Extent of exemption and conditions

2. (1) Bacci is exempted from subparagraph (a) of paragraph 9(5) of the Determination of Fit and Proper Requirements provided that Bacci must-
 - (a) on a quarterly basis, commencing on 1 January 2014, and within 14 days after quarter-end submit to the Registrar its latest financial management accounts;
 - (b) immediately inform the Registrar of any matter that may impact on its ability to comply with subparagraph (a) paragraph 9(5) of the Determination on expiry of this Exemption; and
 - (c) immediately advise the Registrar of any change to the particulars furnished in and relating to Bacci’s exemption application.
- (2) This Exemption shall, subject to paragraph 3, be valid until 31 August 2014.

Amendment and withdrawal of exemption and conditions

3. The exemption and conditions mentioned in paragraph 2 are subject to-
- (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

4. This Exemption is called the Exemption of Bacci Trading (Pty) Ltd, 2014, and comes into operation on the date of publication in the *Gazette*.