

NOTICE 177 OF 2014**DEPARTMENT OF TRADE AND INDUSTRY****SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **AfriSam (South Africa) (Pty) Ltd**
- **AfriSam (South Africa) (Pty) Ltd** is a project to manufacture cement products. The project will invest a total of **R 350 661 660**, with the value of qualifying manufacturing assets equal to **R 314 503 813**. The project is classifiable under **SIC 3424**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery Phase 1	31 December 2015	284 146 961
Buildings	31 December 2015	30 356 852
Total Qualifying Assets		314 503 813

- Date of approval: **18 December 2013**.
- Envisaged date of commercial production: **01 January 2016**.
- Additional investment allowance benefit period: **December 2013 to December 2017**.
- Additional training allowance benefit period: **December 2013 to December 2019**.
- **AfriSam (South Africa) (Pty) Ltd** is approved as a **Greenfield** project and awarded **7** points and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **AfriSam (South Africa) (Pty) Ltd** is **R 235 877 860** (two hundred and thirty five million eight hundred and seventy seven thousand eight hundred and sixty rand).
- The approved amount for the additional **training** allowance is **R 720 000** (seven hundred and twenty thousand rand).

- **AfriSam (South Africa) (Pty) Ltd** is expected to create **20** additional direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **AfriSam (South Africa) (Pty) Ltd** will be **R 66 247 400**.

Enquiries relating to this publication should be made to:

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