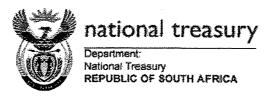
GOVERNMENT NOTICE

NATIONAL TREASURY

No. 140

28 February 2014



STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND NATIONAL BORROWING AS AT 31 JANUARY 2014 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2013, tabled in Parliament in October 2013.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2013/14 revised estimates for the current year and audited outcome for 2012/13.

Revenue	<u>'</u>		
Fiscal Year	January	Year to date	% of Budget estimate/
R million			Audited outcome
2013/14	54 417	684 086	78.7%
2012/13	47 565	611 935	77.7%

Expenditure			
Fiscal Year	January	Year to date	% of Budget estimate/
R million	-		Audited outcome
2013/14	80 678	848 519	80.9%
2012/13	77 135	781 091	81.1%

Expenditure as po	er economic classification
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		Year to		Year to		Year to
Description	January	date	January	date	January	date
R million	2014	2013/14	2013	2012/13	Per cent 1	Per cent 2
Voted funds						
Current payments	14 349	136 165	13 335	124 213	7.6	9.6
Transfers and subsidies	27 997	326 036	27 248	303 743	2.7	7.3
Payments for capital assets	1 384	8 494	1 201	8 517	15.2	(0.3)
Payments for financial assets	2	2 940	1	634	49.2	363.6
Total voted funds	43 732	473 635	41 786	437 107	4.7	8.4
Direct Charges						
Current payments	7 189	76 771	6 165	68 551	16.6	12.0
Transfers and subsidies	29 757	298 114	29 184	275 433	2.0	8.2
Total direct charges	36 946	374 884	35 349	343 985	4,5	9.0
Total expenditure	80 678	848 519	77 135	781 091	9.2	17.3

¹⁾ Percentage change from January 2013 to January 2014

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

F	I	١a	n	C	İ	r	ľ	9

Description	January	Year to date	January	Year to date
R million	2014	2013/14	2013	2012/13
Domestic short-term loans	(11 945)	13 895	(1 025)	10 656
Domestic long-term loans	(7 739)	122 316	8 025	125 574
Foreign loans	(603)	461	(482)	(11 556)
Change in cash and other balances 1)	46 326	17 012	22 483	36 875
Total financing (net)	26 039	153 684	29 001	161 549

¹⁾ A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za — click on the Communications & Media link — Press Releases — Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582

²⁾ Percentage from April 2012-Jan 2013 to April 2013-January 2014

Cullinal y table of matchial revenue, experiminals and bot owning		2013/14	2013/14			2012/13	
R thousand	Table	Revised estimate	· January	···· Year to date	Audited outcome	January	Year to date
Revenue	4	869 683	54 417	684 086	787 840	47 565	611 935
Expenditure		1 049 393	80 678	848 519	962 990	77 135	781 091
Appropriation by vote	~	289 026	43 732	473 635	538 626	41 786	437 107
Direct charges against the National Revenue Fund State debt cost Provincial equitable share General fuel levy sharing with metropolitan municipalities Other	7	464 367 100 485 338 937 9 613 15 332	36 946 6 977 28 586 1 384	374 884 74 577 281 765 6 409 12 133	424 363 88 121 313 016 9 040 14 187	35 349 5 960 28 054 1 335	343 985 66 516 259 847 6 026 11 594
Projected underspending	7	(3 200)	a	•	•		*
Local government repayment to National Revenue Fund	7	(200)	t	,	•		E
Budget deficit(-)/surplus(+)		(179 710)	(26 262)	(164 433)	(175 149)	(29 569)	(169 156)
Extraordinary receipts	m	11 401	222	11 230	11 534	568	10 195
Extraordinary payments	ю	(200)	•	(482)	(2 587)	•	(2 587)
Net borrowing requirement		(168 509)	(26 039)	(153 685)	(166 203)	(29 001)	(161 550)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	23 000	(11 945)	13 895	22 555	(1 025)	10 656
Domestic long-term loans (net)	4	149 516	(7 739)	122 316	125 767	8 025	125 574
Foreign loans (net)	4	531	(603)	461	(11 622)	(482)	(11 557)
Change in cash and other balances (- increase)	4	(4 538)	46 326	17 012	29 504	22 483	36 875
Total financing (net)		168 509	26 039	153 685	166 203	29 001	161 550