

## GOVERNMENT NOTICE

## NATIONAL TREASURY

No. 140

28 February 2014



national treasury

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND NATIONAL BORROWING  
AS AT 31 JANUARY 2014  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2013, tabled in Parliament in October 2013.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2013/14 revised estimates for the current year and audited outcome for 2012/13.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>January</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2013/14	54 417	684 086	78.7%
2012/13	47 565	611 935	77.7%

<b>Expenditure</b>			
<b>Fiscal Year</b>	<b>January</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2013/14	80 678	848 519	80.9%
2012/13	77 135	781 091	81.1%

**Expenditure as per economic classification**

Description R million	January 2014	Year to date 2013/14	January 2013	Year to date 2012/13	January Per cent <sup>1</sup>	Year to date Per cent <sup>2</sup>
<b>Voted funds</b>						
Current payments	14 349	136 165	13 335	124 213	7.6	9.6
Transfers and subsidies	27 997	326 036	27 248	303 743	2.7	7.3
Payments for capital assets	1 384	8 494	1 201	8 517	15.2	(0.3)
Payments for financial assets	2	2 940	1	634	49.2	363.6
<b>Total voted funds</b>	<b>43 732</b>	<b>473 635</b>	<b>41 786</b>	<b>437 107</b>	<b>4.7</b>	<b>8.4</b>
<b>Direct Charges</b>						
Current payments	7 189	76 771	6 165	68 551	16.6	12.0
Transfers and subsidies	29 757	298 114	29 184	275 433	2.0	8.2
<b>Total direct charges</b>	<b>36 946</b>	<b>374 884</b>	<b>35 349</b>	<b>343 985</b>	<b>4.5</b>	<b>9.0</b>
<b>Total expenditure</b>	<b>80 678</b>	<b>848 519</b>	<b>77 135</b>	<b>781 091</b>	<b>9.2</b>	<b>17.3</b>

1) Percentage change from January 2013 to January 2014

2) Percentage from April 2012-Jan 2013 to April 2013-January 2014

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

Description R million	January 2014	Year to date 2013/14	January 2013	Year to date 2012/13
Domestic short-term loans	(11 945)	13 895	(1 025)	10 656
Domestic long-term loans	(7 739)	122 316	8 025	125 574
Foreign loans	(603)	461	(482)	(11 556)
Change in cash and other balances 1)	46 326	17 012	22 483	36 875
<b>Total financing (net)</b>	<b>26 039</b>	<b>153 684</b>	<b>29 001</b>	<b>161 549</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582

Summary table of national revenue, expenditure and borrowing for the month ended 31 January 2014

R thousand	Table	2013/14			2012/13		
		Revised estimate	January	Year to date	Audited outcome	January	Year to date
Revenue	1	869 683	54 417	684 086	787 840	47 565	611 935
Expenditure		1 049 393	80 678	848 519	962 990	77 135	781 091
Appropriation by vote	2	589 026	43 732	473 635	538 626	41 786	437 107
Direct charges against the National Revenue Fund	2	464 367	36 946	374 884	424 363	35 349	343 985
State debt cost		100 485	6 977	74 577	88 121	5 960	66 516
Provincial equitable share		338 937	28 586	281 765	313 016	28 054	259 847
General fuel levy sharing with metropolitan municipalities		9 613	-	6 409	9 040	-	6 026
Other		15 332	1 384	12 133	14 187	1 335	11 594
Projected underspending	2	(3 500)	-	-	-	-	-
Local government repayment to National Revenue Fund	2	(500)	-	-	-	-	-
Budget deficit(-)/surplus(+)		(179 710)	(26 262)	(164 433)	(175 149)	(29 569)	(169 156)
Extraordinary receipts	3	11 401	222	11 230	11 534	568	10 195
Extraordinary payments	3	(200)	-	(482)	(2 587)	-	(2 587)
Net borrowing requirement		(168 509)	(26 039)	(153 685)	(166 203)	(29 001)	(161 550)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	23 000	(11 945)	13 895	22 555	(1 025)	10 656
Domestic long-term loans (net)	4	149 516	(7 739)	122 316	125 767	8 025	125 574
Foreign loans (net)	4	531	(603)	461	(11 622)	(482)	(11 557)
Change in cash and other balances (- increase)	4	(4 538)	46 326	17 012	29 504	22 483	36 875
Total financing (net)		168 509	26 039	153 685	166 203	29 001	161 550