
BOARD NOTICES

BOARD NOTICE 18 OF 2014

FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002

EXEMPTION OF PARTICULAR PERSONS FROM QUALIFICATION REQUIREMENTS, NO. 2 OF 2014

I, Caroline Dey da Silva, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002, particular persons from provisions of the Act and certain measures promulgated thereunder, to the extent set out in the Schedule.



CD DA SILVA

Deputy Registrar of Financial Services Providers

SCHEDULE

EXEMPTION OF PARTICULAR PERSONS FROM QUALIFICATION REQUIREMENTS, NO. 2 OF 2014

Definitions

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002, any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"**Category I**" has the meaning assigned to it in the Determination of Fit and Proper Requirements;

"**competency requirements**", means the requirements relating to experience, continuous professional development, regulatory examinations (first and second level) and any other requirements, excluding qualification requirements, relating to a person's competency to render financial services as determined by the Registrar;

"**Determination of Fit and Proper Requirements**" means the Determination of Fit and Proper Requirements for Financial Services Providers, 2008; and

"**qualification requirements**" means the applicable-

- (a) requirement referred to in Column Two of Table E of the Determination of Fit and Proper Requirements; or
- (b) requirement to have a recognised qualification that appears on the list of recognised qualifications.

Extent and condition of Exemption

2. The persons referred to in Table A are exempted from the qualification requirements when rendering financial services for or on behalf of or managing or overseeing the activities of a business of a Category I financial services provider provided they comply with the competency requirements.

TABLE A	
Rodney Anthony Morgan	Gregor Peter Josef Schmitz

Amendment and withdrawal of Exemption

3. This Exemption is subject to-
- (a) amendment thereof published by the registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

4. This Exemption is called the Exemption of Particular Persons from the Qualification Requirements, No. 2 of 2014, and comes into operation on the date of publication in the *Gazette*.