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## BOARD NOTICES

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### BOARD NOTICE 279 OF 2013

#### FINANCIAL SERVICES BOARD

#### FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

#### EXEMPTION OF ALAN FISHER AND ASSOCIATES CC (FSP NO. 11841)

I, Caroline Dey da Silva, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Alan Fischer and Associates CC to the extent and subject to the conditions set out in the Schedule.



**CD Da Silva,**  
*Deputy Registrar of Financial Services Providers*

#### SCHEDULE

#### EXEMPTION OF ALAN FISHER AND ASSOCIATES CC (FSP NO. 11841)

##### Definitions

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

**"Determination of Fit and Proper Requirements"** means the Determination of Fit and Proper Requirements for Financial Services Providers, 2008; and

**"AFA"**, means Alan Fischer and Associates CC, an authorised financial services provider.

##### Extent of exemption and conditions

2. (1) AFA is exempted from paragraph 9(2) of the Determination of Fit and Proper Requirements provided-
  - (a) the Memorandum of Agreement entered into between AFA and Mr Alan Fischer dated 15 October 2013 remains unaltered and in force;
  - (b) it on a quarterly basis, commencing on 1 January 2014, and within 14 days after quarter-end submits to the Registrar its latest financial management accounts;
  - (c) it does not hold, receive or otherwise deal with client funds;

- (d) it immediately informs the Registrar of any matter that may impact on AFA's ability to comply with paragraph 9(2) of the Determination of Fit and Proper Requirements on expiry of this Exemption; and
- (e) it immediately advises the Registrar of any change to the particulars furnished in and relating to AFA's exemption application.

(2) This Exemption shall, subject to paragraph 3, be valid until 28 February 2015.

#### **Amendment and withdrawal of exemption and conditions**

3. The exemption and conditions mentioned in paragraph 2 are subject to-

- (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
- (b) withdrawal in like manner.

#### **Short title and commencement**

4. This Exemption is called the Exemption of Mutual Interest Financial Services (Pty) Ltd, 2013, and comes into operation on the date of publication in the *Gazette*.