
GOVERNMENT NOTICE

NATIONAL TREASURY

No. 1034

20 November 2013



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 30 NOVEMBER 2013 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2013, tabled in Parliament in October 2013.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2013/14 revised estimates for the current year and audited outcome for 2012/13.

Revenue			
Fiscal Year	November	Year to date	% of Budget estimate/ Audited outcome
R million			
2013/14	61 404	510 671	58.7%
2012/13	52 660	461 866	58.6%

Expenditure			
Fiscal Year	November	Year to date	% of Budget estimate/ Audited outcome
R million			
2013/14	90 153	679 672	64.8%
2012/13	85 997	621 909	64.6%

Expenditure as per economic classification

Description R million	November 2013	November 2012	*% Change	Year to date 2013/14	Year to date 2012/13	*% Change
Current payments	14 153	13,345	1.1%	108 065	97 596	1.1%
Transfers and subsidies	43 685	42,649	1.0%	272 155	252 734	1.1%
Payments for capital assets	1 156	1,407	0.8%	6 357	6 451	1.0%
Payments for financial assets	3	7	0.4%	2 937	631	4.7%
Total	58 997	57 408	1.0%	389 514	357 412	1.1%

* A positive/negative change indicates an increase/reduction in expenditure

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	November 2013	Year to date 2013/14	November 2012	Year to date 2012/13
Domestic short-term loans	4 041	15 160	6 751	7 342
Domestic long-term loans	15 265	117 597	15 371	109 630
Foreign loans	(159)	1 063	(220)	(10 989)
Change in cash and other balances 1)	8 795	25 048	10 612	47 290
Total financing (net)	27 942	158 868	32 514	153 273

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms P Dhleme (012) 315-5496.

Summary table of national revenue, expenditure and borrowing for the month ended 30 November 2013

R thousand	Table	2013/14			2012/13		
		Revised estimate	November	Year to date	Audited outcome	November	Year to date
Revenue	1	869,683	61,404	510,671	787,840	52,660	461,866
Expenditure		1,049,393	90,153	679,672	962,990	85,997	621,909
Appropriation by vote	2	589,026	58,997	389,514	538,626	57,408	357,413
Direct charges against the National Revenue Fund	2	464,367	31,156	290,157	424,363	28,589	264,497
State debt cost		100,485	1,658	52,306	88,121	1,643	46,416
Provincial equitable share		338,937	28,131	225,048	313,016	25,755	206,038
General fuel levy sharing with metropolitan municipalities		9,613	-	3,204	9,040	-	3,013
Other		15,332	1,367	9,598	14,187	1,191	9,029
Projected Underspending	2	(3,500)	-	-	-	-	-
Local Government repayment to NRF	2	(500)	-	-	-	-	-
Budget deficit(-)/surplus(+)		(179,710)	(28,749)	(169,001)	(175,149)	(33,337)	(160,043)
Extraordinary receipts	3	11,401	1,002	10,614	11,534	906	9,357
Extraordinary payments	3	(200)	(195)	(482)	(2,587)	(83)	(2,587)
Net borrowing requirement		(168,509)	(27,942)	(158,868)	(166,203)	(32,514)	(153,273)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	23,000	4,041	15,160	22,555	6,751	7,342
Domestic long-term loans (net)	4	149,516	15,266	117,597	125,767	15,371	109,631
Foreign loans (net)	4	531	(159)	1,064	(11,622)	(220)	(10,990)
Change in cash and other balances (- increase)	4	(4,538)	8,795	25,048	29,504	10,612	47,290
Total financing (net)		168,509	27,942	158,868	166,203	32,514	153,273