

**NATIONAL TREASURY
NASIONALE TESOURIE****No. 911****29 November 2013****PUBLIC FINANCE MANAGEMENT ACT NO.1 OF 1999: EXEMPTION IN TERMS OF SECTION 92 –
SPECIAL DEFENCE ACCOUNT**

In terms of section 92 of the Public Finance Management Act, 1999 (Act No. 1 of 1999), read with section 2(1)(a) of the Defence Special Account Act, 1974 (Act No.6 of 1974), I, Pravin J Gordhan, Minister of Finance, hereby exempt the Special Defence Account, established by section 1 of the Defence Special account Act, from the provisions of the Public Finance Management Act, and regulations made in terms thereof, specified in the first column to the extent and for the period specified in the second and third column respectively.

Specific provision of Public Finance Management Act and regulations in terms thereof	Extent of exemption	Period of exemption
Section 55(1)(b), read with Government Notice 516 of 9 May 2008, made in terms of section 91 of the Public Finance Management Act	Application of GRAP 6 (Consolidated and Separate Financial Statements)	Financial years 2013/2014, 2014/2015 and 2015/2016


Pravin J Gordhan**MINISTER OF FINANCE**