

BOARD NOTICE 235 OF 2013**GENERAL EXPLANATORY NOTE:**

[] Words in square brackets indicate omissions from existing enactments.

— Words underlined with a solid line indicate insertions in existing enactments.

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RULES FOR THE PROPERTY VALUERS PROFESSION, 2008, FOURTH AMENDMENT

The South African Council for the Property Valuers Profession, under section 37(3) of the Property Valuers Profession Act, 2000, hereby makes the rules in the Schedule.

SCHEDULE**Definitions**

1. In these rules any word or expression to which a meaning has been assigned to in the Act shall have that meaning and-
 - (i) “the Act” means the Property Valuers Profession Act, 2000 (Act No. 47 of 2000); and
 - (ii) “the Rules” means the Rules for the Property Valuers Profession, 2008.

Amendment of Part IV of Rules

2. Part IV of the Rules is hereby amended by the addition after rule 8 of the following rule:

“Renewal of registration

8A. Notwithstanding anything to the contrary contained in the Rules, a person who was previously registered and whose registration-

- (i) was cancelled at his or her request;
- (ii) was cancelled in terms of section 21(1)(a)(iii) of the Act; or
- (iii) was suspended or cancelled in terms of section 33(3)(a) of the Act,

shall not, for a period of one year from the date of the renewal of his/her registration be eligible to write any of the admission examinations referred to in item 1 of Annexure C.1, item 2 of Annexure C.2 or item 2 of Annexure C.3 to the Rules, as the case may be.”.

Amendment of Annexure C.1 to Rules

3. Annexure C.1 to the Rules is hereby amended-

(a) by the substitution for item 1 of the following item:

“Admission examinations

1. (1) Subject to subitem 2 [The] the following examinations are hereby prescribed as a test of practical competence, proficiency and experience in property valuation-

- (a) for a professional valuer, the admission examination for professional valuers; or
- (b) for a professional associated valuer, the admission examination for professional associated valuers; and

(2) The following minimum periods of registration apply to a registered person wishing to be admitted to an examination referred to in subitem (1) –

- (a) three years from the date of his/her registration if he/she was registered without a prescribed or recognized academic examination or qualification; or
- (b) two years from the date of his/her registration if he/she was registered with a prescribed or recognized academic examination or qualification.”;

and by the insertion before item 1 of the following items:

“Academic examination

A1. Without derogating from anything contained in the Rules, and in addition, a registered person wishing to be registered as a professional valuer must for the purposes of section 20(2)(a)(ii) of the Act, with effect from 1 April 2019, or within such further period as the council may determine in general or in a particular case, be in possession of a four year degree in property valuation recognised or accredited by the council in terms of section 13(b) of the Act, or a degree recognised by the council together with a national diploma in real estate recognised or accredited by the council in terms of section 13(b) of the Act.

Application to lift restrictions

A2. With effect from 1 April 2019, a professional associated valuer registered with restrictions may not apply to council to have his/her restrictions lifted.”.

Short title and commencement

- 4. These rules shall be called the Rules for the Property Valuers Profession, 2008, Fourth Amendment, and shall commence on 1 January 2014.