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## BOARD NOTICES RAADSKENNISGEWINGS

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### BOARD NOTICE 232 OF 2013



### INVITATION TO COMMENT ON EXPOSURE DRAFT ISSUED BY THE ACCOUNTING STANDARDS BOARD

**Issued: 29 November 2013**

The Accounting Standards Board (the Board) invites comment on an Exposure Draft of *Proposed Amendments to Directive 6 on Transitional Provisions for Revenue Collected by the South African Revenue Service (SARS)* (ED 119). This Exposure Draft proposes amendments to Directive 6, issued in 2009, which outlines transitional provisions for revenue collected by SARS for the National Revenue Fund or other entities. The transitional provisions in the previous version of Directive 6 focused only on taxation revenue. The proposed revisions to Directive 6 include all revenues, and their related transactions, and ensure that a more comprehensive set of principles is established for the initial adoption of the Standards of GRAP for such transactions. The comment deadline is 31 January 2014.

#### *Copies of the documents*

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to [info@asb.co.za](mailto:info@asb.co.za) or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

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We look forward to receiving your responses.