

BOARD NOTICE 230 OF 2013**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****EXEMPTION OF SWISS REINSURANCE COMPANY AND SWISS RE EUROPE S.A.**

I, Caroline Dey da Silva, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Swiss Reinsurance Company Limited to the extent and subject to the conditions set out in the Schedule.



C D Da Silva,
Deputy Registrar of Financial Services Providers

SCHEDULE**EXEMPTION OF SWISS REINSURANCE COMPANY AND SWISS RE EUROPE S.A.****Definitions**

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"**Registrar**", means the Registrar of Financial Services Providers;

"**Swiss Re Europe S.A.**", means Swiss Re Europe, S.A., organizacna zložka Slovensko, a branch, organised under the laws of Slovakia, of Swiss Re Europe S.A. (a company incorporated in Luxembourg);

"**Swiss Reinsurance Company**", means Swiss Reinsurance Company Limited, a reinsurance company registered in Switzerland; and

"**Swiss Re Life and Health Africa**", means Swiss Re Life and Health Africa Limited.

Extent of exemption and conditions

2. (1) Swiss Reinsurance Company and Swiss Re Europe S.A. are exempted from section 7(1) of the Act, when rendering financial services, other than discretionary services, to Swiss Re Life and Health Africa provided-
 - (a) they remain, directly or indirectly, wholly owned subsidiaries of Swiss Re Limited;

- (b) Swiss Reinsurance Company maintains its authorisation with the Swiss Financial Market Supervisory Authority; and
 - (c) they immediately advise the Registrar of any change to the particulars furnished in their exemption applications.
- (2) This exemption shall, subject to paragraph 3, be valid for a period of 5 years after the commencement date.

Amendment and withdrawal of exemption and conditions

3. The exemption and conditions mentioned in paragraph 2 are subject to-
- (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

4. This Exemption is called the Exemption of Swiss Reinsurance Company and Swiss Re Europe S.A., 2013, and comes into operation on the date of publication in the *Gazette*.
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