
BOARD NOTICES

BOARD NOTICE 229 OF 2013

FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002

EXEMPTION OF SLN WATKINS FROM QUALIFICATION REQUIREMENTS

I, Caroline Dey da Silva, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002, SLN Watkins from provisions of the Act and certain measures promulgated thereunder, to the extent set out in the Schedule.



C D DA SILVA

Deputy Registrar of Financial Services Providers

SCHEDULE

EXEMPTION OF SLN WATKINS FROM QUALIFICATION REQUIREMENTS

Definitions

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002, any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"competency requirements", means the requirements relating to experience, continuous professional development, regulatory examinations (first and second level) and any other requirements, excluding qualification requirements, relating to a person's competency to render financial services as determined by the Registrar;

"Determination of Fit and Proper Requirements" means the Determination of Fit and Proper Requirements for Financial Services Providers, 2008;

"qualification requirements" means the requirement in Part V of the Determination of Fit and Proper Requirements to have a recognised qualification that appears on the list of recognised qualifications; and

"SLN Watkins", means Shaan Leon Norris Watkins.

Extent and condition of Exemption

2. SLN Watkins is exempted from the qualification requirements when rendering financial services or managing or overseeing the activities of a business relating to the rendering of financial services in respect of all the categories of financial services providers and subcategories of financial products provided he complies with the competency requirements.

Amendment and withdrawal of Exemption

3. This Exemption is subject to-
- (a) amendment thereof published by the registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

5. This Exemption is called the Exemption of SLN Watkins from the Qualification Requirements, 2013, and comes into operation on the date of publication in the *Gazette*.