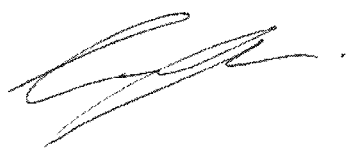


BOARD NOTICE 216 OF 2013**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****EXEMPTION OF MUTUAL INTEREST FINANCIAL SERVICES (PTY) LTD
(FSP NO. 12746)**

I, Caroline Dey Da Silva, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Mutual Interest Financial Services (Pty) Ltd to the extent and subject to the conditions set out in the Schedule.



C D Da Silva,
Deputy Registrar of Financial Services Providers

SCHEDULE**EXEMPTION OF MUTUAL INTEREST FINANCIAL SERVICES (PTY) LTD
(FSP NO. 12746)****Definitions**

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"Determination of Fit and Proper Requirements" means the Determination of Fit and Proper Requirements for Financial Services Providers, 2008; and

"MIFS", means Mutual Interest Financial Services (Pty) Ltd.

Extent of exemption and conditions

2. (1) MIFS is exempted from paragraph 9(2) of the Determination of Fit and Proper Requirements provided-
 - (a) its shareholder's loan account is reduced by R79 000 per quarter with the last payment due on 31 August 2015;
 - (b) the Memorandum of Agreement entered into between MIFS and Mr HJ Fletcher dated 20 September 2013 remains unaltered and in force;

- (c) it on a quarterly basis, commencing on 1 September 2013, and within 14 days after quarter-end submits to the Registrar-
 - (i) its latest financial management accounts; and
 - (ii) evidence of compliance with the condition referred to in subparagraph (a);
 - (d) it immediately informs the Registrar of any matter that may impact on MIFS' ability to comply with paragraph 9(2) of the Determination of Fit and Proper Requirements on expiry of this Exemption; and
 - (e) it immediately advises the Registrar of any change to the particulars furnished in and relating to MIFS' exemption application.
- (2) This Exemption shall, subject to paragraph 3, be valid until 31 August 2015.

Amendment and withdrawal of exemption and conditions

3. The exemption and conditions mentioned in paragraph 2 are subject to-
- (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

4. This Exemption is called the Exemption of Mutual Interest Financial Services (Pty) Ltd, 2013, and comes into operation on the date of publication in the *Gazette*.