
BOARD NOTICES RAADSKENNISGEWINGS

BOARD NOTICE 211 OF 2013



Accounting Standards Board

INVITATION TO COMMENT ON EXPOSURE DRAFT 115 – PROPOSED DIRECTIVE ON APPLICATION OF THE STANDARDS OF GRAP BY PUBLIC FURTHER EDUCATION AND TRAINING COLLEGES

Issued: 1 November 2013

The Accounting Standards Board (the Board) invites comment on Exposure Draft 115 – *Proposed Directive on the Application of the Standards of GRAP by Public Further Education and Training Colleges* (ED 115). In October 2013, the Minister of Higher Education and Training approved that public Further Education and Training (FET) Colleges apply Standards of GRAP in preparing their financial statements (FET Circular 05/2013). Following this decision, the Board issued ED 115 for comment, which outlines proposed interim arrangements for the 2013 reporting period, as well as proposed transitional provisions for the first time adoption of Standards of GRAP for the FET Colleges.

All those affected by, or who are interested in any of these Exposure Drafts, are encouraged to provide a written response to the Board. Responses should be received by the Board by the **31st of January 2014**.

Copies of the documents

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

0040

We look forward to receiving your responses.