

No. 757

11 October 2013

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999)**

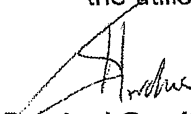
**BORROWING POWERS OF WATER BOARDS LISTED UNDER SCHEDULE 3 PART B
OF THE ACT**

I, PRAVIN J GORDHAN, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1 of 1999 (the "Act")), hereby authorise the accounting authority of Pelladrift Water to borrow money to the limits as stipulated below:

PELLADRIFT WATER	
FINANCIAL YEAR	AMOUNT
2013/14	R 10.1 million to June 2014
2014/15	R 8.5 million to June 2015
2015/16	R 6.5 million to June 2016
2016/17	R 4.2 million to June 2017
2017/18	R 1.8 million to June 2017

The approval of Pelladrift Water medium term borrowing limits is made subject to:

- The BMM loan be paid in full at the end of the review period and the Pelladrift Water Board submits quarterly reports to the Asset and Liability Management Division on the utilisation of the borrowing limit.


Pravin J Gordhan
MINISTER OF FINANCE

Date: 9-9-2013