

**NATIONAL TRASURY  
NASIONALE TESOURIE**

No. 756

11 October 2013

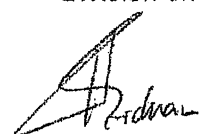
**PUBLIC FINANCE MANAGEMENT ACT, 1999  
(ACT NO 1 OF 1999)****BORROWING POWERS OF WATER BOARDS LISTED  
UNDER SCHEDULE 3 PART B OF THE ACT**

I, PRAVIN J GORDHAN, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1 of 1999 (the "Act")), hereby authorise the accounting authority of Sedibeng Water to borrow money to the limits as stipulated below:

SEDIBENG WATER	
FINANCIAL YEAR	AMOUNT
2013/14	R 90.0 million
2014/15	R 88.3 million
2015/16	R 74.1 million
2016/17	R 66.3 million
2017/18	R 58.0 million

The approval of Sedibeng Water medium term borrowing limits is made subject to:

- Sedibeng Water submitting quarterly reports to the Asset and Liability Management Division on the utilisation of the borrowing limit.



**PRAVIN J GORDHAN**  
**MINISTER OF FINANCE**  
Date: