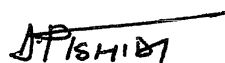


BOARD NOTICE 170 OF 2013**FINANCIAL SERVICES BOARD****CREDIT RATING SERVICES ACT, 2012****PRESCRIBED PERIOD IN WHICH ANNUAL REPORT MUST BE PUBLISHED AND AUDITED
FINANCIAL STATEMENTS BE SUBMITTED TO THE REGISTRAR**

I, Dube Phineas Tshidi, Registrar of Credit Rating Agencies, hereby prescribe under sections 15(2)(b) and 17(3) of the Credit Rating Services Act, 2012 (Act No. 24 of 2012), the period within which a registered credit rating agency must publish its annual report and submit its audited financial statements to the registrar as set out in the schedule.

**DP TSHIDI****REGISTRAR OF CREDIT RATING AGENCIES****SCHEDULE****1. Definition**

In this Schedule, "**the Act**" means the Credit Rating Services Act, 2012 (Act No. 24 of 2012), and any word or expression to which a meaning has been assigned in the Act bears the meaning so assigned to it.

2. Prescribed period

A registered credit rating agency must publish its annual report, contemplated in section 15(2)(b) of the Act, and submit the annual report and its audited financial statements referred to in section 17(3) of the Act to the registrar within six months after the end of the registered credit rating agency's financial year.

3. Commencement

This Notice takes effect on the date of publication thereof.