

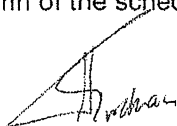
**NATIONAL TREASURY
NASIONALE TESOURIE**

No. 450

28 June 2013

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999)****EXEMPTION**

I, PRAVIN J GORDHAN, MINISTER OF FINANCE, acting in terms of Section 92 of the Public Finance Management Act, 1999 (Act No 1 of 1999 (the "Act")), exempt the institution specified in the first column of the schedule below from the provisions of the Act as specified in the second column of the schedule for the duration specified in the third column of the schedule.

**MINISTER OF FINANCE****Date:****SCHEDULE**

INSTITUTIONS EXEMPTED	PROVISIONS OF ACT	DURATION OF EXEMPTION
Industrial Development Corporation of South Africa Limited (IDC)	Section 51(1)(g) and Section 54 (2) of the Public Finance Management Act i.e. any domestic transaction below a rand value of R250 million	For a three-year period commencing from the date on which exemption is approved