
BOARD NOTICE
RAADSKENNISGEWING

BOARD NOTICE 126 OF 2013**FINANCIAL SERVICES BOARD****COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002****DETERMINATION OF AN INSTRUMENT WHICH MAY BE INCLUDED IN A
PORTFOLIO OF A COLLECTIVE INVESTMENT SCHEME IN PROPERTY**

1. Under section 114(4)(b) of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), ("the Act") I, Dube P Tshidi, Registrar of Collective Investment Schemes, hereby determine in the Schedule in respect of a collective investment scheme in property, an instrument, which may be included in a portfolio of a collective investment scheme in property, in order for the objects of the Act to be achieved.

2. For purposes of ensuring that a manager administers a collective investment scheme in property in the interest of investors I determine that:

- a. a manager of a collective investment scheme in property may use interest rate swaps for the purpose of effective portfolio management;
- b. the interest rate swaps may only be included for purposes of mitigating interest rate risk and not for purposes of investment or speculation.


D P TSHIDI**REGISTRAR OF COLLECTIVE INVESTMENT SCHEMES**