

**NOTICE 595 OF 2013****DEPARTMENT OF TRADE AND INDUSTRY****SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Nampak Products Limited-Project Aluminium Conversion**
- **Nampak Products Limited** is a project to manufacture **Aluminium Beverage Cans**. The project will invest a total of **R 286 604 284**, with the value of qualifying manufacturing assets equal to **R 286 604 284**. The project is classifiable under **SIC 3559**.
- Description and costs of qualifying manufacturing assets:

<b>Assets</b>	<b>Expected Date of Assets In Use</b>	<b>Value of Qualifying Assets (R)</b>
Plant and Machinery	October 2013	286 604 284
<b>Sub Total Plant &amp; Machinery</b>		<b>286 604 284</b>
Buildings		-
<b>Sub Total Buildings</b>		<b>-</b>
<b>Total Qualifying Assets</b>		<b>286 604 284</b>

- Date of approval: **12 December 2012**
- Envisaged date of commercial production: **1 October 2013**
- Additional investment allowance benefit period: **December 2012 to December 2016**
- Additional training allowance benefit period: **December 2012 to December 2018**
- **Nampak Products Limited** is approved as a **Brownfield** project and awarded **6** points and afforded **Qualifying** status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Nampak Products Limited** is **R 100 311 499** (one hundred million, three hundred and eleven thousand four hundred ninety nine rand).

- The approved amount for the additional **training** allowance is **R6 948 000** (six million nine hundred and forty eight thousand rand)
- **Nampak Products Limited** is expected to create **0** direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Nampak Products Limited** will be **R30 032 660**.

**Enquiries relating to this publication should be made to:**

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