NOTICE 589 OF 2013

THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – "THE BANKS ACT")

CONSENT IN TERMS OF SECTION 34 OF THE BANKS ACT, FOR A FOREIGN INSTITUTION TO ESTABLISH A REPRESENTATIVE OFFICE WITHIN THE REPUBLIC OF SOUTH AFRICA: AFRICAN BANKING CORPORATION OF BOTSWANA LIMITED (TRADING AS BANCABC BOTSWANA)

Notice is hereby given for general information, in accordance with the provisions of section 30 of the Banks Act, that African Banking Corporation of Botswana Limited (trading as BancABC Botswana), an institution that lawfully conducts business similar to the business of a bank in Botswana, has been granted permission by the Registrar of Banks, in terms of section 34 of the Banks Act, to establish a representative office within the Republic of South Africa, with effect from 21 May 2013. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.