

NOTICE 588 OF 2013**THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – “THE BANKS ACT”)****CONSENT IN TERMS OF SECTION 34 OF THE BANKS ACT, FOR A FOREIGN INSTITUTION TO ESTABLISH A REPRESENTATIVE OFFICE WITHIN THE REPUBLIC OF SOUTH AFRICA: BANIF - BANCO INTERNACIONAL DO FUNCHAL, S.A.**

Notice is hereby given for general information, in accordance with the provisions of section 30 of the Banks Act, that BANIF - Banco Internacional do Funchal, S.A., an institution that lawfully conducts business similar to the business of a bank in Portugal, has been granted permission by the Registrar of Banks, in terms of section 34 of the Banks Act, to establish a representative office within the Republic of South Africa, with effect from 21 May 2013. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.