

**NOTICE 570 OF 2013****INTERNATIONAL TRADE ADMINISTRATION COMMISSION****CORRECTION NOTICE – LIST 11/2013 OF 24 MAY 2013**

In the application by CBC Fasteners (Pty) Ltd as published in Notice 524 of 24 May 2013, the customs duty increase on other hexagon nuts would be carried out by creating an 8 digit tariff subheading. Therefore the application should read as follows:

**Increase in the Customs duty on:**

Certain screws, bolts and other hexagon nuts classifiable under tariff subheadings 7318.15.39, 7318.15.43 and 7318.16.90 from 10% to 30%. The customs duty increase on other hexagon nuts would be carried out by creating an 8 digit tariff subheading (7318.16.80).

**Applicant:**

CBC Fasteners (Pty) Ltd

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**Reasons as stated by the applicant:**

- SACU manufacturers need to be protected against price undercutting from Chinese exporters exempted from the existing dumping duty on fasteners.
- CBC fasteners Pty Ltd is unable to recover manufacturing overheads at the current low levels of production. There is an urgent need for CBC and other SACU

manufacturers to increase the volumes required to sustain critical mass and have sustainable businesses that continue to contribute to employment whilst maintaining investment.

- Domestic producers are facing significant price disadvantages against imported screws, bolts and nuts from Asian countries.
- The dumping duties imposed by ITAC against imports from China are a clear indication that there is a problem in the industry. Therefore, the requested duty increase of 20% is justified.
- Increasing the customs duties to the bound level of 30% will level the playing field for manufacturers.

**PUBLICATION PERIOD:**

Representation should be submitted within **four (4) weeks** of the date of this notice.